

FDIC

Quarterly

*Quarterly Banking Profile:
Fourth Quarter 2018*

2019
Volume 13, Number 1
Federal Deposit
Insurance Corporation

INSURED INSTITUTION PERFORMANCE

Net Income Rises \$33.8 Billion Over Fourth Quarter 2017 to \$59.1 Billion

Higher Net Operating Revenue and Lower Income Tax Expenses Lift Net Income

Net Interest Income Increases 8.1 Percent From a Year Earlier

Total Loan and Lease Balances Rise 4.4 Percent Over 12 Months

Full-Year 2018 Net Income Grows to \$236.7 Billion

The Number of Banks on the “Problem Bank List” Declines to 60

Net Income Rises \$33.8 Billion Over Fourth Quarter 2017 to \$59.1 Billion

The 5,406 FDIC-insured commercial banks and savings institutions reported quarterly net income of \$59.1 billion in the fourth quarter, an increase of \$33.8 billion (133.4 percent) from a year earlier.¹ Improvement in quarterly net income was attributable to higher net operating revenue (the sum of net interest income and noninterest income) and lower income tax expenses. Assuming the effective tax rate before the new tax law, quarterly net income would have totaled an estimated \$50.3 billion, up \$7.9 billion (18.5 percent) from 12 months ago.² The average return on assets was 1.33 percent for the quarter, up from 0.58 percent in fourth quarter 2017. The percentage of unprofitable banks in the fourth quarter declined to 6.5 percent from 16.6 percent a year ago.

Full-Year 2018 Net Income Grows to \$236.7 Billion

Growth in net operating revenue (up \$53.1 billion, or 7 percent), coupled with lower income tax expenses (down \$36.9 billion, or 37.7 percent) and loan-loss provisions (down \$1.1 billion, or 2.2 percent), lifted full-year 2018 net income to \$236.7 billion, an improvement of \$72.4 billion (44.1 percent) from 2017. Assuming the effective tax rate before the new tax law, full-year 2018 net income would have totaled an estimated \$207.9 billion, compared with \$183.1 billion in 2017.³ The average net interest margin (NIM) rose from 3.25 percent in 2017 to 3.40 percent, as average asset yields (up 43 basis points) exceeded average funding costs (up 28 basis points). The average return on assets for 2018 was 1.35 percent, up from 0.97 percent for 2017.

¹ Three insured institutions had not filed a December 31 Call Report at the time this report was prepared.

² This estimate of quarterly net income normalizes fourth quarters 2017 and 2018 by applying the average quarterly tax rate between fourth quarter 2011 and third quarter 2017 to income before taxes and discontinued operations.

³ This estimate of full-year net income normalizes 2018 and 2017 by applying the average annual tax rate between 2011 and 2016 to income before taxes and discontinued operations.

Chart 1

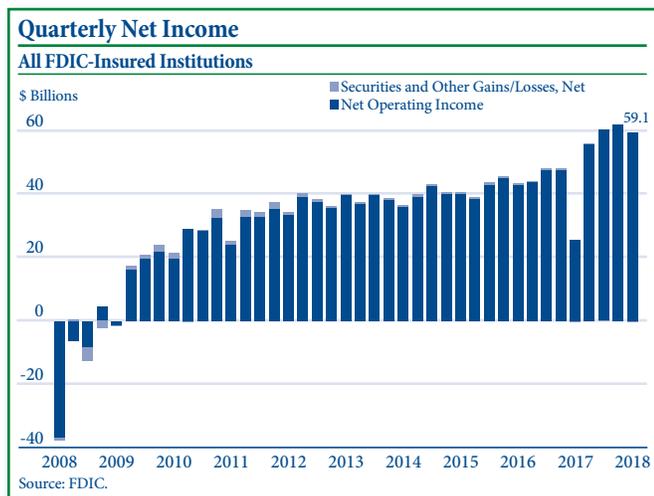
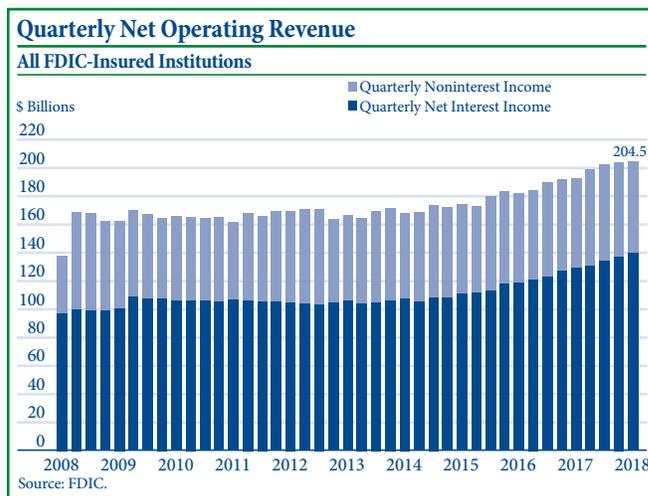


Chart 2



Net Interest Income Increases 8.1 Percent From a Year Earlier

Quarterly net interest income rose to \$140.2 billion, up \$10.5 billion (8.1 percent) from a year earlier, owing to growth in interest-bearing assets and wider net interest margins (NIM). More than four out of five banks (82.6 percent) reported year-over-year increases in net interest income. NIM was 3.48 percent for the quarter, an improvement from the 3.31 percent margin reported a year ago, as average asset yields grew more rapidly than average funding costs. Banks with assets of \$10 billion to \$250 billion reported the largest annual increases in average asset yields (up 58 basis points) and average funding costs (up 40 basis points).

Loan-Loss Provisions Increase Modestly

Banks set aside \$14 billion in loan-loss provisions during the fourth quarter, the highest level since fourth quarter 2012. Loan-loss provisions rose by \$397.3 million (2.9 percent) from fourth quarter 2017, with close to 40 percent of all banks reporting increases. Loan-loss provisions as a percent of net operating revenue declined from 8.3 percent at year-end 2017 to 8.2 percent.

Noninterest Income Expands From a Year Earlier

Noninterest income increased \$1.6 billion (2.6 percent) from a year earlier, as all other noninterest income grew by \$3.5 billion (11.9 percent) and net gains on sales of other assets rose by \$393 million (120.3 percent). Despite the overall increase in noninterest income, trading revenue declined by \$1.5 billion (25.9 percent) and servicing fees fell by \$850.9 million (36.1 percent). Slightly more than half of all banks (53.6 percent) reported increases in noninterest income compared with the year-ago quarter.

Noninterest Expense Increases From Fourth Quarter 2017

Noninterest expense posted a modest increase of \$194.9 million (0.2 percent) over the past 12 months. Increases in other noninterest expense (up \$2.6 billion, or 5 percent) and salary and employee benefits (up \$717 million, or 1.3 percent) were partially offset by a decline in premises and fixed asset expense (down \$2.7 billion, or 22.5 percent). The average assets per employee increased from \$8.4 million in fourth quarter 2017 to \$8.7 million.

Net Charge-Offs Decline 4.6 Percent From a Year Ago

Banks charged off \$12.6 billion in uncollectable loans during the quarter, a decline of \$605.9 million (4.6 percent) from a year ago. This marks the first time since third quarter 2015 that net charge-offs registered a year-over-year decline. Credit card balances registered the largest annual dollar increase in net-charge offs (up \$347.7 million, or 4.4 percent), while commercial and industrial loans had the largest annual dollar decline (down \$522.6 million, or 23.4 percent). The average net charge-off rate declined from 0.55 percent in fourth quarter 2017 to 0.50 percent.

Chart 3

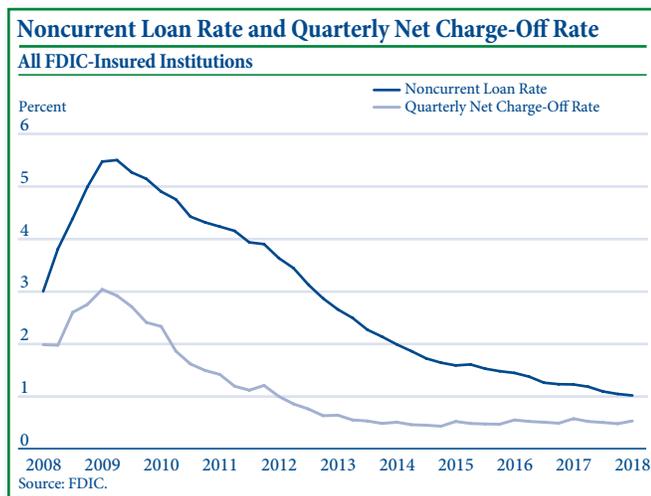
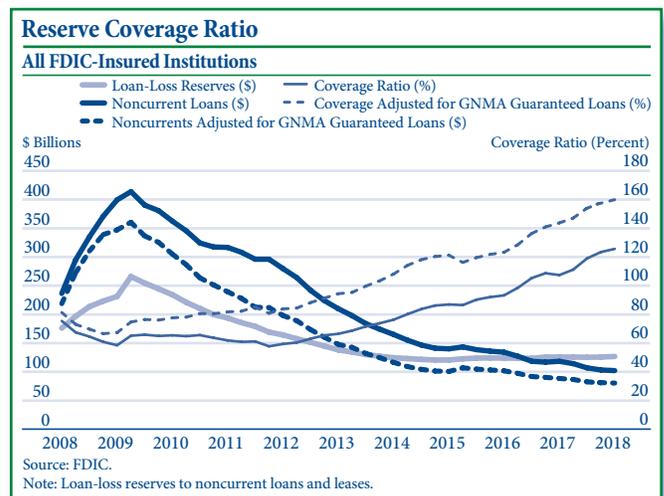


Chart 4



Noncurrent Loan Rate Falls Below 1 Percent

Noncurrent loan balances (90 days or more past due or in nonaccrual status) were \$1 billion (1 percent) lower than the previous quarter. More than half of all banks (53.3 percent) reported lower noncurrent loan balances. The quarter-over-quarter decline was reflected in residential mortgages balances, which declined by \$2 billion (4.4 percent), and commercial and industrial loan balances, which fell by \$554.3 million (3.6 percent). Credit card balances continued to register the largest quarterly dollar increase, growing by \$1.6 billion (13.8 percent). The average noncurrent rate was 0.99 percent during the current quarter, down 3 basis points from the previous quarter. This is the first time since second quarter 2007 that the noncurrent rate was below 1 percent.

Loan-Loss Reserves Increase From Third Quarter 2018

Loan-loss reserves totaled \$124.7 billion at the end of the fourth quarter, an increase of \$1 billion (0.8 percent) from third quarter 2018. The banking industry continued to build reserves, as loan-loss provisions of \$14 billion exceeded net charge-offs of \$12.6 billion. More than half of all banks (57.8 percent) reported a quarterly increase in loan-loss reserves. Banks that itemize their loan-loss reserves (banks with assets greater than \$1 billion and representing 93 percent of total industry assets) reported higher reserves for credit card losses (up \$997.4 million, or 2.5 percent) and lower reserves for residential real estate losses (down \$556 million, or 4.4 percent). After declining for the past nine consecutive quarters, itemized reserves for losses on commercial loans reported quarterly growth of \$409 million (1.3 percent).

Equity Capital Increases From the Third Quarter

Equity capital increased by \$25.3 billion (1.3 percent) during the fourth quarter, led by accumulated other comprehensive income. Retained earnings rose by \$70.8 billion (10.3 percent) from a year ago. Declared dividends in the fourth quarter totaled \$52.7 billion, the highest level ever reported by the banking industry. At year-end 2018, 99.6 percent of all insured institutions, which account for 99.98 percent of total industry assets, met or exceeded the requirements for the well-capitalized category, as defined for Prompt Corrective Action purposes.

Total Assets Increase 1.5 Percent During the Fourth Quarter

Total assets rose by \$270.4 billion (1.5 percent) during the fourth quarter. Cash and balances due from depository institutions declined by \$144.4 billion (7.9 percent) and total securities holdings grew by \$93 billion (2.6 percent). U.S. Treasury securities increased \$55.4 billion (11.2 percent) during the quarter, the largest quarterly dollar increase since fourth quarter 2014.

Chart 5

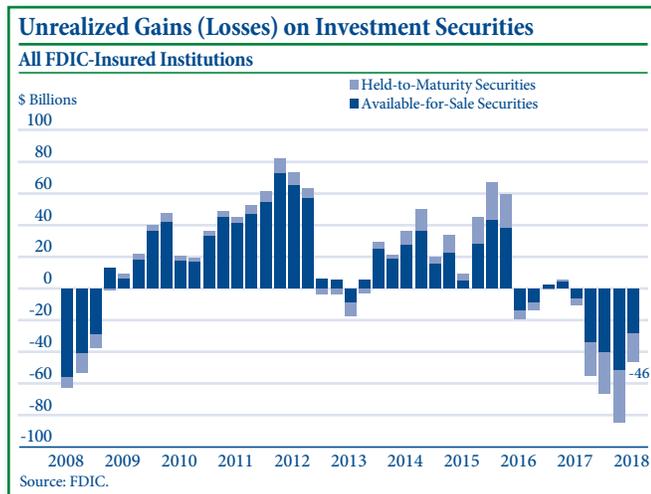
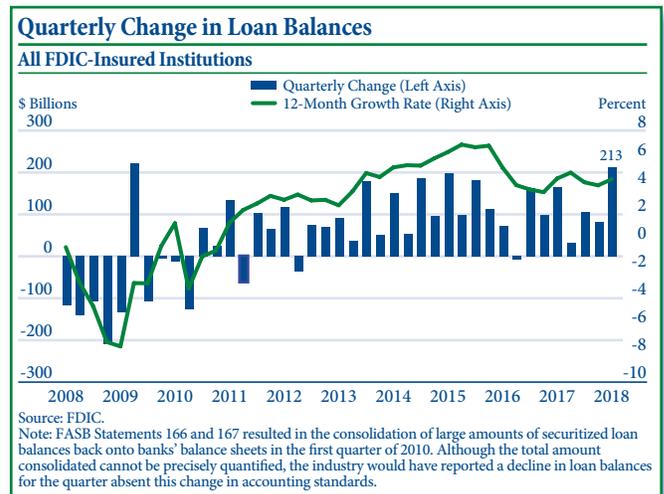


Chart 6



Total Loan and Lease Balances Rise 4.4 Percent Over 12 Months

Total loan and lease balances were \$213 billion (2.1 percent) higher compared with the previous quarter. All major loan categories registered quarterly increases.⁴ Commercial and industrial loans increased by \$80.7 billion (3.9 percent), and consumer loans (including credit card balances) rose by \$52.2 billion (3.1 percent). During the 12 months ended December 31, total loan and lease balances rose by \$431.2 billion (4.4 percent), a slight increase from the 4 percent annual grow rate reported last quarter. All major loan categories reported year-over-year increases, led by commercial and industrial loans, which increased by \$156.2 billion (7.8 percent), and consumer loans (including credit card balances), which rose by \$64.9 billion (3.9 percent).

Deposits Increase 2.2 Percent From the Previous Quarter

Total deposits increased by \$292.6 billion (2.2 percent) from the third quarter, the largest quarterly dollar increase since fourth quarter 2012. Interest-bearing deposits grew by \$296.5 billion (3.2 percent), while noninterest-bearing deposits fell by \$ 5.4 billion (0.2 percent). Reliance on nondeposit liabilities declined by \$47.5 billion (2.3 percent) from the previous quarter, as trade liabilities were reduced by \$23.1 billion (8.9 percent) and other liabilities fell by \$24.4 billion (6 percent).

The Number of Banks on the “Problem Bank List” Declines to 60

The number of banks on the FDIC’s “Problem Bank List” declined from 71 to 60 at year-end 2018, the fewest since first quarter 2007. Total assets of problem banks fell from \$53.3 billion to \$48.5 billion. During the fourth quarter, two new charters were added, 70 institutions were absorbed by mergers, and there were no bank failures. For full-year 2018, eight new charters were added, 259 institutions were absorbed by mergers, and there were no bank failures.

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⁴Major loan categories include commercial and industrial loans, residential mortgage loans, consumer loans, and nonfarm nonresidential loans. Consumer loans include credit card loans, automobile loans, and all other consumer loans.

Chart 7

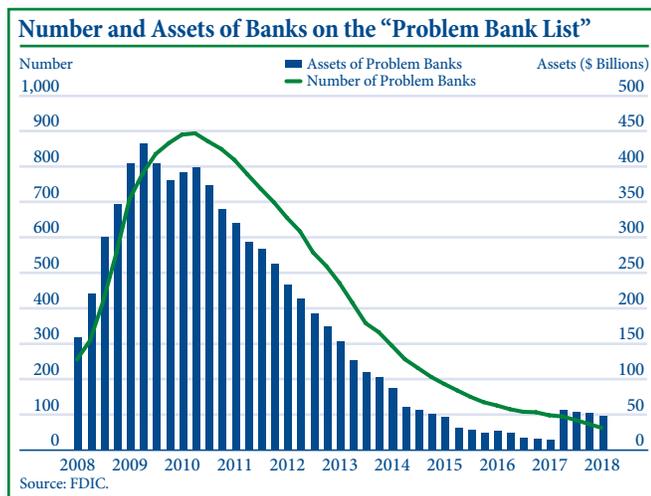


TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2018	2017	2016	2015	2014	2013	2012
Return on assets (%)	1.35	0.97	1.04	1.04	1.01	1.07	1.00
Return on equity (%)	11.98	8.61	9.29	9.29	9.01	9.54	8.90
Core capital (leverage) ratio (%)	9.70	9.63	9.48	9.59	9.44	9.40	9.15
Noncurrent assets plus other real estate owned to assets (%)	0.60	0.72	0.86	0.97	1.20	1.63	2.20
Net charge-offs to loans (%)	0.48	0.50	0.47	0.44	0.49	0.69	1.10
Asset growth rate (%)	3.03	3.79	5.09	2.66	5.59	1.94	4.02
Net interest margin (%)	3.40	3.25	3.13	3.07	3.14	3.26	3.42
Net operating income growth (%)	45.21	-3.25	4.57	7.11	-0.73	12.82	17.76
Number of institutions reporting	5,406	5,670	5,913	6,182	6,509	6,812	7,083
Commercial banks	4,715	4,918	5,112	5,338	5,607	5,847	6,072
Savings institutions	691	752	801	844	902	965	1,011
Percentage of unprofitable institutions (%)	3.24	5.61	4.46	4.80	6.27	8.16	11.00
Number of problem institutions	60	95	123	183	291	467	651
Assets of problem institutions (in billions)	\$48	\$14	\$28	\$47	\$87	\$153	\$233
Number of failed institutions	0	8	5	8	18	24	51

* Excludes insured branches of foreign banks (IBAs).

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	4th Quarter 2018	3rd Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4	
Number of institutions reporting	5,406	5,477	5,670	-4.7	
Total employees (full-time equivalent)	2,067,086	2,070,617	2,076,128	-0.4	
CONDITION DATA					
Total assets	\$17,943,122	\$17,672,762	\$17,415,369	3.0	
Loans secured by real estate	4,887,725	4,863,231	4,773,674	2.4	
1-4 Family residential mortgages	2,119,417	2,112,267	2,063,773	2.7	
Nonfarm nonresidential	1,445,522	1,427,072	1,391,187	3.9	
Construction and development	349,890	350,886	338,318	3.4	
Home equity lines	375,670	381,638	411,151	-8.6	
Commercial & industrial loans	2,164,714	2,084,002	2,008,493	7.8	
Loans to individuals	1,742,854	1,690,634	1,677,952	3.9	
Credit cards	903,492	856,327	865,055	4.4	
Farm loans	82,341	82,346	80,852	1.8	
Other loans & leases	1,277,052	1,221,409	1,182,375	8.0	
Less: Unearned income	2,383	2,330	2,291	4.0	
Total loans & leases	10,152,303	9,939,291	9,721,055	4.4	
Less: Reserve for losses	124,737	123,728	123,757	0.8	
Net loans and leases	10,027,566	9,815,563	9,597,298	4.5	
Securities	3,723,058	3,630,099	3,631,821	2.5	
Other real estate owned	6,691	7,187	8,457	-20.9	
Goodwill and other intangibles	398,737	397,117	383,388	4.0	
All other assets	3,787,070	3,822,797	3,794,405	-0.2	
Total liabilities and capital	17,943,122	17,672,762	17,415,369	3.0	
Deposits	13,866,258	13,573,675	13,399,208	3.5	
Domestic office deposits	12,612,933	12,321,839	12,081,457	4.4	
Foreign office deposits	1,253,325	1,251,835	1,317,751	-4.9	
Other borrowed funds	1,476,120	1,497,299	1,496,033	-1.3	
Subordinated debt	68,677	68,844	68,928	-0.4	
All other liabilities	509,509	535,705	493,161	3.3	
Total equity capital (includes minority interests)	2,022,559	1,997,239	1,958,039	3.3	
Bank equity capital	2,019,086	1,993,746	1,953,700	3.3	
Loans and leases 30-89 days past due	65,984	63,196	67,583	-2.4	
Noncurrent loans and leases	100,245	101,270	116,421	-13.9	
Restructured loans and leases	55,752	56,395	60,221	-7.4	
Mortgage-backed securities	2,187,121	2,157,644	2,133,349	2.5	
Earning assets	16,255,811	15,959,361	15,760,886	3.1	
FHLB Advances	571,406	553,364	582,547	-1.9	
Unused loan commitments	7,819,743	7,842,642	7,516,182	4.0	
Trust assets	19,304,690	20,422,634	20,333,376	-5.1	
Assets securitized and sold	604,697	625,982	677,871	-10.8	
Notional amount of derivatives	178,089,249	209,754,237	173,484,033	2.7	
INCOME DATA					
	Full Year 2018	Full Year 2017	4th Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4
Total interest income	\$660,988	\$572,277	\$176,892	\$150,790	17.3
Total interest expense	119,799	73,254	36,733	21,137	73.8
Net interest income	541,189	499,023	140,159	129,653	8.1
Provision for loan and lease losses	49,998	51,134	14,027	13,630	2.9
Total noninterest income	266,165	255,251	64,369	62,736	2.6
Total noninterest expense	459,322	442,546	118,056	117,862	0.2
Securities gains (losses)	328	2,129	-84.6	-231	N/M
Applicable income taxes	61,058	97,954	13,045	35,327	-63.1
Extraordinary gains, net*	-267	-87	-40	-222	81.8
Total net income (includes minority interests)	237,036	164,682	59,129	25,373	133.0
Bank net income	236,750	164,346	59,062	25,303	133.4
Net charge-offs	47,479	46,805	1.4	13,198	-4.6
Cash dividends	164,704	121,413	52,742	30,258	74.3
Retained earnings	72,045	42,932	6,320	-4,955	N/M
Net operating income	237,059	163,257	59,373	25,524	132.6

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-A. Full Year 2018, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	5,406	12	5	1,346	2,866	401	69	226	432	49
Commercial banks	4,715	11	5	1,333	2,572	109	51	203	390	41
Savings institutions	691	1	0	13	294	292	18	23	42	8
Total assets (in billions)	\$17,943.1	\$651.7	\$4,285.8	\$286.7	\$6,374.0	\$346.0	\$218.3	\$36.4	\$76.3	\$5,667.9
Commercial banks	16,728.2	559.9	4,285.8	281.3	5,893.7	103.3	113.9	31.9	67.2	5,391.1
Savings institutions	1,214.9	91.8	0.0	5.5	480.2	242.7	104.4	4.5	9.0	276.8
Total deposits (in billions)	13,866.3	388.4	3,117.1	237.9	4,999.6	272.6	179.5	28.9	64.2	4,578.1
Commercial banks	12,898.5	321.6	3,117.1	234.8	4,639.4	84.0	92.4	25.8	57.1	4,326.3
Savings institutions	967.7	66.7	0.0	3.2	360.2	188.6	87.1	3.0	7.1	251.8
Bank net income (in millions)	236,750	18,830	49,514	3,688	77,783	3,847	2,992	1,199	849	78,047
Commercial banks	222,032	16,469	49,514	3,553	73,166	1,578	1,878	685	778	74,410
Savings institutions	14,717	2,361	0	135	4,616	2,269	1,114	514	71	3,637
Performance Ratios (%)										
Yield on earning assets	4.16	12.43	3.32	4.54	4.28	3.64	5.00	2.95	4.21	3.66
Cost of funding earning assets	0.75	1.95	0.77	0.71	0.73	0.70	0.75	0.39	0.53	0.64
Net interest margin	3.40	10.48	2.55	3.83	3.55	2.94	4.26	2.56	3.68	3.02
Noninterest income to assets	1.51	3.69	1.91	0.64	1.09	1.25	1.28	8.26	0.88	1.46
Noninterest expense to assets	2.61	6.29	2.48	2.56	2.60	2.57	2.98	6.34	2.90	2.28
Loan and lease loss provision to assets	0.28	3.38	0.18	0.15	0.15	0.00	0.55	0.08	0.13	0.17
Net operating income to assets	1.35	2.98	1.16	1.33	1.26	1.12	1.42	3.52	1.13	1.40
Pretax return on assets	1.70	3.74	1.50	1.49	1.57	1.49	1.87	3.63	1.27	1.76
Return on assets	1.35	2.96	1.17	1.32	1.26	1.14	1.42	2.95	1.12	1.40
Return on equity	11.98	19.53	11.78	11.74	10.57	10.01	13.63	18.99	9.30	12.65
Net charge-offs to loans and leases	0.48	3.87	0.50	0.15	0.18	0.02	0.76	1.42	0.17	0.37
Loan and lease loss provision to net charge-offs	105.31	109.77	98.77	152.81	120.61	10.07	101.56	18.24	139.33	91.39
Efficiency ratio	56.27	46.36	59.03	60.44	59.55	63.03	54.20	59.64	67.03	53.35
% of unprofitable institutions	3.24	0.00	0.00	2.23	3.07	6.23	5.80	4.87	3.94	0.00
% of institutions with earnings gains	79.65	91.67	100.00	72.29	84.19	73.57	75.36	76.99	78.24	91.84
Condition Ratios (%)										
Earning assets to total assets	90.60	93.55	88.25	93.00	90.94	94.63	97.11	91.67	92.98	90.99
Loss allowance to:										
Loans and leases	1.23	4.32	1.28	1.40	0.99	0.65	1.05	1.62	1.26	1.04
Noncurrent loans and leases	124.43	281.31	137.93	134.21	126.18	31.58	153.67	126.83	125.13	88.29
Noncurrent assets plus other real estate owned to assets	0.60	1.26	0.39	0.82	0.63	1.28	0.49	0.43	0.72	0.62
Equity capital ratio	11.25	15.29	9.88	11.34	11.94	11.08	10.51	16.72	12.35	11.04
Core capital (leverage) ratio	9.70	13.47	8.71	11.20	10.18	10.94	10.83	15.39	12.53	9.21
Common equity tier 1 capital ratio	13.16	13.69	13.49	14.61	12.31	22.02	17.26	35.68	21.14	13.17
Tier 1 risk-based capital ratio	13.24	13.79	13.58	14.62	12.38	22.03	17.50	35.70	21.17	13.24
Total risk-based capital ratio	14.60	15.79	14.99	15.74	13.63	22.83	18.51	36.68	22.29	14.66
Net loans and leases to deposits	72.32	132.02	51.36	81.73	89.57	74.88	84.62	34.27	67.48	61.86
Net loans to total assets	55.89	78.68	37.35	67.81	70.26	59.00	69.58	27.16	56.82	49.96
Domestic deposits to total assets	70.29	58.97	48.33	82.97	78.15	78.48	82.21	79.24	84.20	77.52
Structural Changes										
New reporters	8	0	0	0	0	1	0	7	0	0
Institutions absorbed by mergers	259	1	0	40	202	6	3	0	5	2
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR FULL YEARS (The way it was...)										
Number of institutions	2017 5,670	11	5	1,389	2,944	420	59	272	510	60
	2015 6,182	14	4	1,479	3,089	500	65	332	632	67
	2013 6,812	16	4	1,532	3,378	588	55	405	772	62
Total assets (in billions)	2017 \$17,415.4	\$562.7	\$4,196.0	\$282.6	\$6,026.0	\$349.3	\$270.9	\$46.9	\$88.8	\$5,592.2
	2015 15,967.7	549.1	3,774.6	277.6	5,892.1	385.4	187.3	57.5	113.9	4,730.3
	2013 14,730.8	590.9	3,700.2	261.6	4,921.1	486.9	162.5	62.8	137.6	4,407.1
Return on assets (%)	2017 0.97	1.52	0.62	1.05	1.02	0.94	1.02	2.61	0.91	1.10
	2015 1.04	2.84	0.87	0.96	0.95	0.83	1.04	2.69	0.91	1.12
	2013 1.07	3.35	0.86	1.15	0.91	0.98	1.15	1.93	0.85	1.11
Net charge-offs to loans & leases (%)	2017 0.50	3.95	0.56	0.16	0.21	0.04	0.60	0.23	0.15	0.43
	2015 0.44	2.79	0.59	0.10	0.20	0.13	0.62	0.20	0.20	0.41
	2013 0.69	3.20	0.97	0.14	0.43	0.37	0.80	0.48	0.33	0.49
Noncurrent assets plus OREO to assets (%)	2017 0.72	1.25	0.48	0.77	0.70	1.70	0.36	0.59	0.81	0.82
	2015 0.97	0.90	0.71	0.68	0.93	1.92	0.97	0.61	1.19	1.16
	2013 1.63	0.93	1.07	0.95	1.65	2.14	1.23	0.84	1.44	2.18
Equity capital ratio (%)	2017 11.22	15.10	9.83	11.18	11.95	11.22	10.00	15.26	11.94	11.09
	2015 11.24	14.29	10.13	11.32	11.76	11.36	10.12	15.04	11.80	11.08
	2013 11.15	14.73	9.27	10.97	11.79	11.62	9.51	13.50	11.34	11.52

* See Table V-A (page 10) for explanations.

TABLE III-A. Full Year 2018, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*						
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco	
Number of institutions reporting	5,406	1,278	3,353	638	128	9	659	626	1,163	1,379	1,182	397	
Commercial banks	4,715	1,133	2,941	518	114	9	341	572	999	1,333	1,109	361	
Savings institutions	691	145	412	120	14	0	318	54	164	46	73	36	
Total assets (in billions)	\$17,943.1	\$75.8	\$1,108.6	\$1,734.9	\$6,202.4	\$8,821.4	\$3,362.0	\$3,677.0	\$4,042.6	\$3,670.8	\$1,133.1	\$2,057.7	
Commercial banks	16,728.2	67.4	954.1	1,386.1	5,499.3	8,821.4	2,915.6	3,573.3	3,942.9	3,627.2	994.1	1,675.1	
Savings institutions	1,214.9	8.5	154.5	348.8	703.1	0.0	446.4	103.7	99.7	43.5	138.9	382.6	
Total deposits (in billions)	13,866.3	63.0	924.2	1,389.1	4,737.8	6,752.3	2,544.4	2,934.2	2,993.7	2,841.7	922.5	1,629.9	
Commercial banks	12,898.5	56.6	802.3	1,121.2	4,166.1	6,752.3	2,205.3	2,852.3	2,923.9	2,808.2	812.4	1,296.4	
Savings institutions	967.7	6.3	121.9	267.9	571.7	0.0	339.1	82.0	69.8	33.5	110.0	333.4	
Bank net income (in millions)	236,750	761	13,321	22,164	87,302	113,201	39,898	52,024	50,108	45,525	15,438	33,756	
Commercial banks	222,032	665	11,641	18,552	77,974	113,201	35,915	51,097	48,767	45,080	13,692	27,480	
Savings institutions	14,717	96	1,681	3,612	9,328	0	3,983	927	1,341	445	1,746	6,275	
Performance Ratios (%)													
Yield on earning assets	4.16	4.40	4.50	4.49	4.73	3.65	4.33	4.23	3.44	4.18	4.51	4.92	
Cost of funding earning assets	0.75	0.57	0.67	0.74	0.86	0.69	0.92	0.66	0.66	0.80	0.61	0.81	
Net interest margin	3.40	3.83	3.83	3.75	3.87	2.95	3.41	3.57	2.78	3.38	3.89	4.11	
Noninterest income to assets	1.51	1.39	1.16	1.14	1.50	1.64	1.38	1.47	1.89	1.28	1.24	1.68	
Noninterest expense to assets	2.61	3.63	3.14	2.77	2.70	2.45	2.56	2.56	2.64	2.52	2.97	2.74	
Loan and lease loss provision to assets	0.28	0.13	0.14	0.18	0.48	0.19	0.37	0.30	0.12	0.26	0.17	0.55	
Net operating income to assets	1.35	1.02	1.25	1.33	1.46	1.29	1.22	1.44	1.27	1.24	1.39	1.74	
Pretax return on assets	1.70	1.15	1.43	1.66	1.85	1.64	1.51	1.80	1.60	1.57	1.67	2.25	
Return on assets	1.35	1.02	1.23	1.33	1.46	1.29	1.22	1.44	1.26	1.25	1.40	1.74	
Return on equity	11.98	7.59	10.80	11.31	11.99	12.32	9.74	11.94	12.14	12.28	12.04	15.33	
Net charge-offs to loans and leases	0.48	0.18	0.15	0.19	0.70	0.43	0.59	0.55	0.23	0.50	0.24	0.73	
Loan and lease loss provision to net charge-offs	105.31	123.82	131.31	127.73	110.19	93.75	110.96	93.10	103.44	97.85	108.28	123.06	
Efficiency ratio	56.27	73.57	66.19	59.53	53.14	56.58	56.91	54.39	60.00	56.90	61.08	49.02	
% of unprofitable institutions	3.24	8.06	2.06	0.47	0.00	0.00	3.64	5.27	3.44	2.25	2.62	4.03	
% of institutions with earnings gains	79.65	69.72	80.88	89.81	94.53	100.00	87.10	84.66	76.61	75.63	78.85	84.63	
Condition Ratios (%)													
Earning assets to total assets	90.60	92.49	93.13	92.36	91.25	89.45	90.01	89.82	89.59	90.64	91.64	94.27	
Loss allowance to:													
Loans and leases	1.23	1.38	1.24	1.08	1.34	1.17	1.28	1.20	1.10	1.27	1.04	1.45	
Noncurrent loans and leases	124.43	112.62	155.33	139.63	140.03	105.36	135.59	114.08	115.89	106.45	104.97	213.47	
Noncurrent assets plus other real estate owned to assets	0.60	0.97	0.73	0.64	0.62	0.57	0.58	0.65	0.54	0.68	0.76	0.44	
Equity capital ratio	11.25	13.57	11.50	11.91	12.08	10.49	12.53	12.07	10.35	10.23	11.81	11.01	
Core capital (leverage) ratio	9.70	13.66	11.43	10.92	10.37	8.74	10.56	9.56	9.08	9.23	10.41	10.26	
Common equity tier 1 capital ratio	13.16	21.67	15.67	14.09	13.03	12.65	13.56	12.87	12.94	12.60	13.29	14.36	
Tier 1 risk-based capital ratio	13.24	21.70	15.69	14.11	13.18	12.69	13.62	12.98	12.98	12.69	13.39	14.47	
Total risk-based capital ratio	14.60	22.77	16.77	15.08	14.57	14.15	15.04	14.24	14.15	14.57	14.42	15.52	
Net loans and leases to deposits	72.32	71.37	82.25	88.57	80.10	62.16	75.29	71.89	68.06	69.03	80.98	77.07	
Net loans to total assets	55.89	59.26	68.57	70.92	61.19	47.58	56.98	57.37	50.40	53.44	65.93	61.05	
Domestic deposits to total assets	70.29	83.03	83.36	79.83	73.66	64.30	70.04	77.37	64.64	61.64	81.37	78.51	
Structural Changes													
New reporters	8	7	1	0	0	0	1	3	0	0	1	3	
Institutions absorbed by mergers	259	74	153	31	1	0	38	37	44	58	56	26	
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0	
PRIOR FULL YEARS (The way it was...)													
Number of institutions	2017	5,670	1,407	3,513	627	114	9	693	668	1,214	1,438	1,235	422
	2015	6,182	1,688	3,792	595	99	8	762	762	1,337	1,543	1,307	471
	2013	6,812	2,056	4,090	559	100	7	840	869	1,470	1,659	1,431	543
Total assets (in billions)	2017	\$17,415.4	\$83.7	\$1,154.2	\$1,751.7	\$5,699.2	\$8,726.6	\$3,248.1	\$3,601.0	\$3,918.1	\$3,683.1	\$1,090.0	\$1,875.1
	2015	15,967.7	99.2	1,199.9	1,682.4	5,163.6	7,822.6	3,074.1	3,372.6	3,503.7	3,444.0	943.1	1,630.3
	2013	14,730.8	119.7	1,246.1	1,468.5	4,821.1	7,075.3	2,927.2	2,998.8	3,376.9	3,222.9	869.9	1,335.1
Return on assets (%)	2017	0.97	0.83	1.04	1.05	1.04	0.89	0.85	1.00	1.00	0.77	1.12	1.36
	2015	1.04	0.84	1.07	1.10	1.02	1.05	0.87	1.03	0.96	1.16	1.09	1.31
	2013	1.07	0.70	0.91	1.16	1.06	1.08	0.87	0.98	0.95	1.24	1.09	1.55
Net charge-offs to loans & leases (%)	2017	0.50	0.21	0.15	0.22	0.71	0.47	0.58	0.61	0.27	0.51	0.28	0.67
	2015	0.44	0.19	0.16	0.21	0.56	0.48	0.48	0.50	0.27	0.52	0.24	0.52
	2013	0.69	0.35	0.36	0.41	0.90	0.68	0.92	0.66	0.49	0.87	0.32	0.57
Noncurrent assets plus OREO to assets (%)	2017	0.72	1.01	0.83	0.66	0.70	0.73	0.65	0.83	0.64	0.86	0.81	0.45
	2015	0.97	1.25	1.12	0.93	0.75	1.09	0.75	1.15	0.94	1.19	1.04	0.53
	2013	1.63	1.75	1.81	1.89	0.99	1.97	1.12	2.23	1.47	1.99	1.58	0.91
Equity capital ratio (%)	2017	11.22	13.01	11.29	11.82	12.13	10.47	12.34	12.06	10.42	9.99	11.49	11.58
	2015	11.24	12.55	11.25	11.69	12.02	10.60	11.78	12.22	10.50	10.22	11.04	12.03
	2013	11.15	11.68	10.78	11.79	12.32	10.28	12.02	12.19	9.66	10.42	10.87	12.65

* See Table V-A (page 11) for explanations.

TABLE IV-A. Fourth Quarter 2018, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*									
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion	
Number of institutions reporting	5,406	12	5	1,346	2,866	401	69	226	432	49	
Commercial banks	4,715	11	5	1,333	2,572	109	51	203	390	41	
Savings institutions	691	1	0	13	294	292	18	23	42	8	
Total assets (in billions)	\$17,943.1	\$651.7	\$4,285.8	\$286.7	\$6,374.0	\$346.0	\$218.3	\$36.4	\$76.3	\$5,667.9	
Commercial banks	16,728.2	559.9	4,285.8	281.3	5,893.7	103.3	113.9	31.9	67.2	5,391.1	
Savings institutions	1,214.9	91.8	0.0	5.5	480.2	242.7	104.4	4.5	9.0	276.8	
Total deposits (in billions)	13,866.3	388.4	3,117.1	237.9	4,999.6	272.6	179.5	28.9	64.2	4,578.1	
Commercial banks	12,898.5	321.6	3,117.1	234.8	4,639.4	84.0	92.4	25.8	57.1	4,326.3	
Savings institutions	967.7	66.7	0.0	3.2	360.2	188.6	87.1	3.0	7.1	251.8	
Bank net income (in millions)	59,062	5,422	10,904	873	19,821	911	710	382	212	19,827	
Commercial banks	55,124	4,647	10,904	842	18,716	338	506	192	193	18,786	
Savings institutions	3,937	775	0	31	1,105	573	204	190	19	1,040	
Performance Ratios (annualized, %)											
Yield on earning assets	4.40	12.96	3.59	4.72	4.50	3.80	5.26	3.34	4.42	3.86	
Cost of funding earning assets	0.91	2.18	0.96	0.84	0.88	0.83	0.92	0.49	0.62	0.78	
Net interest margin	3.48	10.77	2.62	3.88	3.62	2.97	4.34	2.85	3.80	3.08	
Noninterest income to assets	1.45	3.88	1.70	0.64	1.05	1.27	1.15	9.57	0.89	1.43	
Noninterest expense to assets	2.65	6.60	2.47	2.66	2.61	2.71	2.99	6.76	3.02	2.34	
Loan and lease loss provision to assets	0.32	3.50	0.22	0.19	0.18	0.03	0.61	0.14	0.15	0.19	
Net operating income to assets	1.33	3.37	1.02	1.24	1.27	1.06	1.33	4.33	1.13	1.41	
Pretax return on assets	1.62	3.79	1.33	1.39	1.53	1.35	1.71	4.92	1.24	1.70	
Return on assets	1.33	3.36	1.02	1.23	1.26	1.07	1.32	3.97	1.12	1.41	
Return on equity	11.78	21.97	10.30	10.88	10.53	9.49	12.47	24.76	9.12	12.76	
Net charge-offs to loans and leases	0.50	3.85	0.49	0.19	0.21	0.06	0.80	0.24	0.22	0.39	
Loan and lease loss provision to net charge-offs	111.40	112.44	118.21	137.76	119.64	88.33	107.59	191.32	114.59	97.03	
Efficiency ratio	57.09	47.03	61.04	62.24	59.52	65.90	55.05	55.46	68.07	54.44	
% of unprofitable institutions	6.55	0.00	0.00	7.88	4.61	12.47	11.59	11.95	6.71	4.08	
% of institutions with earnings gains	73.57	91.67	100.00	65.30	78.47	69.83	69.57	68.58	72.45	75.51	
Structural Changes											
New reporters	2	0	0	0	0	0	0	2	0	0	
Institutions absorbed by mergers	70	0	0	16	51	0	1	0	2	0	
Failed institutions	0	0	0	0	0	0	0	0	0	0	
PRIOR FOURTH QUARTERS (The way it was...)											
Return on assets (%)	2017	0.58	-0.04	-0.43	0.48	0.90	0.65	0.69	2.86	0.78	1.04
	2015	1.02	2.66	0.83	1.12	0.90	0.89	0.81	3.43	2.14	1.12
	2013	1.09	3.65	0.92	1.08	0.96	0.96	0.91	2.18	0.76	1.04
Net charge-offs to loans & leases (%)	2017	0.55	4.18	0.56	0.24	0.23	0.06	0.62	0.36	0.18	0.51
	2015	0.49	3.01	0.68	0.17	0.24	0.10	0.71	0.32	0.21	0.44
	2013	0.61	3.09	0.81	0.20	0.38	0.28	0.88	0.66	0.37	0.40

* See Table V-A (page 10) for explanations.

TABLE IV-A. Fourth Quarter 2018, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*						
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco	
Number of institutions reporting	5,406	1,278	3,353	638	128	9	659	626	1,163	1,379	1,182	397	
Commercial banks	4,715	1,133	2,941	518	114	9	341	572	999	1,333	1,109	361	
Savings institutions	691	145	412	120	14	0	318	54	164	46	73	36	
Total assets (in billions)	\$17,943.1	\$75.8	\$1,108.6	\$1,734.9	\$6,202.4	\$8,821.4	\$3,362.0	\$3,677.0	\$4,042.6	\$3,670.8	\$1,133.1	\$2,057.7	
Commercial banks	16,728.2	67.4	954.1	1,386.1	5,499.3	8,821.4	2,915.6	3,573.3	3,942.9	3,627.2	994.1	1,675.1	
Savings institutions	1,214.9	8.5	154.5	348.8	703.1	0.0	446.4	103.7	99.7	43.5	138.9	382.6	
Total deposits (in billions)	13,866.3	63.0	924.2	1,389.1	4,737.8	6,752.3	2,544.4	2,934.2	2,993.7	2,841.7	922.5	1,629.9	
Commercial banks	12,898.5	56.6	802.3	1,121.2	4,166.1	6,752.3	2,205.3	2,852.3	2,923.9	2,808.2	812.4	1,296.4	
Savings institutions	967.7	6.3	121.9	267.9	571.7	0.0	339.1	82.0	69.8	33.5	110.0	333.4	
Bank net income (in millions)	59,062	166	3,438	5,586	22,863	27,010	10,325	13,315	11,980	10,604	3,756	9,082	
Commercial banks	55,124	148	2,953	4,726	20,288	27,010	9,361	13,091	11,566	10,493	3,444	7,169	
Savings institutions	3,937	18	484	860	2,574	0	964	224	413	111	312	1,913	
Performance Ratios (annualized, %)													
Yield on earning assets	4.40	4.60	4.71	4.70	4.99	3.87	4.60	4.43	3.67	4.42	4.74	5.15	
Cost of funding earning assets	0.91	0.67	0.79	0.88	1.03	0.86	1.12	0.80	0.82	0.96	0.76	0.96	
Net interest margin	3.48	3.93	3.92	3.82	3.96	3.02	3.48	3.63	2.85	3.46	3.98	4.19	
Noninterest income to assets	1.45	1.35	1.18	1.08	1.49	1.53	1.40	1.43	1.75	1.13	1.16	1.69	
Noninterest expense to assets	2.65	3.81	3.22	2.83	2.74	2.48	2.64	2.60	2.63	2.58	3.01	2.77	
Loan and lease loss provision to assets	0.32	0.15	0.16	0.17	0.52	0.22	0.40	0.34	0.16	0.27	0.21	0.57	
Net operating income to assets	1.33	0.89	1.27	1.32	1.51	1.23	1.25	1.46	1.20	1.16	1.37	1.81	
Pretax return on assets	1.62	1.01	1.43	1.59	1.82	1.52	1.48	1.74	1.50	1.42	1.55	2.28	
Return on assets	1.33	0.88	1.25	1.30	1.50	1.23	1.25	1.45	1.19	1.16	1.34	1.80	
Return on equity	11.78	6.51	10.90	10.96	12.31	11.72	9.88	12.10	11.51	11.36	11.38	16.11	
Net charge-offs to loans and leases	0.50	0.24	0.18	0.21	0.73	0.44	0.58	0.58	0.24	0.51	0.30	0.78	
Loan and lease loss provision to net charge-offs	111.40	104.64	124.68	110.90	114.69	105.53	117.84	103.04	132.26	98.87	108.04	117.68	
Efficiency ratio	57.09	76.33	66.37	60.89	53.06	58.13	57.61	54.93	60.69	59.35	61.87	48.81	
% of unprofitable institutions	6.55	15.81	4.21	1.72	0.00	0.00	5.16	7.83	6.36	7.11	6.77	4.79	
% of institutions with earnings gains	73.57	62.52	75.51	82.76	85.94	88.89	84.83	78.59	71.71	66.86	71.40	82.12	
Structural Changes													
New reporters	2	2	0	0	0	0	1	1	0	0	0	0	
Institutions absorbed by mergers	70	22	43	5	0	0	11	11	13	16	11	8	
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0	
PRIOR FOURTH QUARTERS (The way it was...)													
Return on assets (%)	2017	0.58	0.59	0.85	0.73	0.78	0.40	0.59	0.69	0.83	-0.13	0.89	1.10
	2015	1.02	0.75	1.19	1.03	0.99	1.02	0.77	1.02	1.02	1.09	0.97	1.43
	2013	1.09	0.58	0.88	1.06	1.17	1.08	1.04	0.86	1.06	1.20	0.99	1.55
Net charge-offs to loans & leases (%)	2017	0.55	0.29	0.23	0.29	0.76	0.51	0.64	0.69	0.26	0.56	0.33	0.75
	2015	0.49	0.31	0.22	0.30	0.59	0.54	0.53	0.54	0.28	0.59	0.35	0.62
	2013	0.61	0.44	0.41	0.37	0.83	0.55	0.80	0.59	0.46	0.73	0.31	0.57

* See Table V-A (page 11) for explanations.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2018	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.61	1.02	0.73	0.70	0.44	0.81	0.54	1.48	1.25	0.88
Construction and development	0.35	12.26	0.08	0.53	0.31	0.82	0.53	0.80	1.04	0.49
Nonfarm nonresidential	0.25	0.00	0.28	0.55	0.24	0.33	0.68	1.17	0.75	0.22
Multifamily residential real estate	0.11	0.00	0.04	0.29	0.09	0.40	0.00	0.98	0.58	0.26
Home equity loans	0.66	0.00	1.18	0.36	0.52	0.48	0.44	0.66	1.12	0.72
Other 1-4 family residential	1.00	0.21	1.00	1.16	0.82	0.90	0.53	1.95	1.54	1.25
Commercial and industrial loans	0.28	0.99	0.21	0.88	0.27	0.79	0.24	1.05	1.12	0.25
Loans to individuals	1.54	1.59	1.14	1.30	1.54	1.19	0.86	1.55	1.83	1.89
Credit card loans	1.39	1.60	1.13	1.49	1.37	0.82	0.81	2.60	2.36	1.22
Other loans to individuals	1.70	1.37	1.14	1.28	1.56	1.22	0.87	1.38	1.81	2.30
All other loans and leases (including farm)	0.26	0.68	0.20	0.68	0.20	0.97	0.22	0.61	0.62	0.28
Total loans and leases	0.65	1.53	0.55	0.73	0.47	0.83	0.75	1.39	1.25	0.79
Percent of Loans Noncurrent**										
All real estate loans	1.32	2.12	1.70	1.02	0.82	2.20	1.41	1.48	1.07	2.22
Construction and development	0.44	0.15	1.08	0.47	0.43	0.31	0.79	0.65	0.96	0.31
Nonfarm nonresidential	0.57	50.24	0.70	0.85	0.54	0.41	1.29	1.29	1.17	0.63
Multifamily residential real estate	0.15	0.00	0.07	0.45	0.14	1.11	0.80	1.98	0.82	0.19
Home equity loans	2.24	0.00	3.91	0.39	1.19	1.03	1.79	1.48	0.45	3.53
Other 1-4 family residential	2.06	0.62	2.15	0.84	1.38	2.59	1.40	1.69	1.11	2.90
Commercial and industrial loans	0.68	0.68	0.64	1.31	0.80	1.07	0.42	1.03	0.96	0.49
Loans to individuals	1.03	1.61	0.94	0.50	0.90	0.45	0.50	0.67	0.72	0.74
Credit card loans	1.44	1.66	1.20	0.55	1.23	0.49	1.27	1.85	0.98	1.20
Other loans to individuals	0.59	0.59	0.32	0.50	0.87	0.45	0.31	0.47	0.71	0.45
All other loans and leases (including farm)	0.22	0.38	0.08	1.06	0.32	0.94	0.17	0.78	0.67	0.19
Total loans and leases	0.99	1.54	0.93	1.04	0.78	2.07	0.68	1.28	1.00	1.17
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.01	0.09	-0.04	0.04	0.02	-0.01	-0.02	1.03	0.06	0.00
Construction and development	-0.02	0.02	0.01	-0.02	-0.02	-0.03	-0.05	0.01	0.15	-0.04
Nonfarm nonresidential	0.03	0.00	0.00	0.05	0.03	-0.02	0.06	0.29	0.04	0.02
Multifamily residential real estate	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.01	0.03	-0.01
Home equity loans	0.03	53.58	0.04	-0.13	0.05	-0.34	-0.09	1.57	0.06	0.02
Other 1-4 family residential	0.00	0.02	-0.07	0.04	0.02	0.01	-0.02	1.64	0.06	0.00
Commercial and industrial loans	0.28	2.27	0.21	0.35	0.29	0.06	0.63	0.09	0.53	0.17
Loans to individuals	2.35	4.04	2.60	0.65	1.10	1.10	1.02	4.09	0.72	1.80
Credit card loans	3.75	4.11	3.44	2.93	4.05	2.54	2.75	10.92	1.79	3.24
Other loans to individuals	0.89	2.50	0.77	0.44	0.83	0.98	0.59	3.38	0.68	0.95
All other loans and leases (including farm)	0.12	0.78	0.04	0.27	0.15	0.26	0.06	0.96	0.23	0.15
Total loans and leases	0.48	3.87	0.50	0.15	0.18	0.02	0.76	1.42	0.17	0.37
Loans Outstanding (in billions)										
All real estate loans	\$4,887.7	\$0.9	\$578.2	\$122.8	\$2,771.2	\$186.0	\$32.5	\$6.9	\$33.0	\$1,156.2
Construction and development	349.9	0.1	16.6	7.3	266.1	5.4	0.6	0.6	2.1	51.1
Nonfarm nonresidential	1,445.5	0.0	55.1	33.8	1,077.1	16.6	2.3	2.3	7.4	250.9
Multifamily residential real estate	430.4	0.0	79.8	4.1	296.3	4.6	0.3	0.2	0.9	44.3
Home equity loans	375.7	0.0	45.5	2.4	195.9	10.3	3.6	0.2	1.2	116.5
Other 1-4 family residential	2,119.4	0.8	333.6	28.8	887.0	148.1	25.7	3.2	18.3	673.9
Commercial and industrial loans	2,164.7	44.2	356.7	23.0	1,035.8	5.1	6.9	1.3	4.0	687.7
Loans to individuals	1,742.9	489.9	284.3	6.6	361.5	4.6	110.5	1.4	4.2	480.0
Credit card loans	903.5	467.6	199.1	0.6	31.0	0.3	21.7	0.2	0.1	182.9
Other loans to individuals	839.4	22.4	85.1	6.0	330.5	4.3	88.8	1.2	4.0	297.1
All other loans and leases (including farm)	1,359.4	0.9	403.2	44.8	355.7	10.0	3.7	0.5	2.8	537.8
Total loans and leases (plus unearned income)	10,154.7	535.9	1,622.4	197.2	4,524.3	205.6	153.6	10.1	43.9	2,861.7
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	6,690.6	0.2	439.4	289.4	4,343.7	172.3	25.8	29.3	108.3	1,282.2
Construction and development	1,757.1	0.0	5.2	63.7	1,492.4	41.4	4.7	9.5	18.5	121.6
Nonfarm nonresidential	1,987.0	0.0	55.0	94.7	1,468.1	18.6	4.9	11.5	40.0	294.3
Multifamily residential real estate	80.3	0.0	0.0	7.8	70.0	0.6	0.1	0.0	0.6	1.2
1-4 family residential	2,646.8	0.2	349.2	50.9	1,210.4	105.9	16.0	7.7	43.5	862.9
Farmland	188.5	0.0	0.0	72.4	102.8	5.8	0.0	0.6	5.7	1.2

* Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):

Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.

International Banks - Banks with assets greater than \$10 billion and more than 25 percent of total assets in foreign offices.

Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.

Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.

Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.

Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.

Other Specialized < \$1 Billion - Institutions with assets less than \$1 billion, whose loans and leases are less than 40 percent of total assets.

All Other < \$1 billion - Institutions with assets less than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

All Other > \$1 billion - Institutions with assets greater than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2018	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.61	1.26	0.63	0.36	0.53	0.81	0.49	0.70	0.65	0.81	0.65	0.28
Construction and development	0.35	0.80	0.49	0.30	0.37	0.22	0.43	0.39	0.30	0.25	0.31	0.40
Nonfarm nonresidential	0.25	0.96	0.39	0.25	0.21	0.20	0.29	0.19	0.30	0.20	0.32	0.17
Multifamily residential real estate	0.11	1.06	0.21	0.10	0.08	0.11	0.09	0.22	0.10	0.17	0.17	0.04
Home equity loans	0.66	0.78	0.54	0.42	0.55	0.83	0.52	0.71	0.80	0.72	0.55	0.33
Other 1-4 family residential	1.00	1.70	0.99	0.60	0.93	1.17	0.83	1.13	0.95	1.32	1.37	0.40
Commercial and industrial loans	0.28	1.24	0.65	0.41	0.25	0.23	0.25	0.27	0.23	0.26	0.40	0.37
Loans to individuals	1.54	1.96	1.63	1.43	1.45	1.65	1.23	2.18	1.08	1.40	0.99	1.66
Credit card loans	1.39	3.99	2.38	2.98	1.52	1.17	1.22	1.60	1.17	1.21	0.79	1.79
Other loans to individuals	1.70	1.93	1.58	1.11	1.37	2.15	1.24	2.78	1.04	1.73	1.08	1.55
All other loans and leases (including farm)	0.26	0.62	0.56	0.34	0.17	0.27	0.33	0.27	0.25	0.20	0.27	0.26
Total loans and leases	0.65	1.21	0.67	0.43	0.64	0.71	0.58	0.83	0.54	0.67	0.60	0.64
Percent of Loans Noncurrent**												
All real estate loans	1.32	1.19	0.78	0.70	1.09	2.10	1.11	1.53	1.48	1.92	1.09	0.42
Construction and development	0.44	0.82	0.76	0.49	0.27	0.47	0.51	0.48	0.66	0.36	0.35	0.26
Nonfarm nonresidential	0.57	1.29	0.71	0.62	0.47	0.60	0.64	0.54	0.70	0.55	0.62	0.36
Multifamily residential real estate	0.15	0.40	0.34	0.14	0.15	0.11	0.15	0.30	0.14	0.13	0.19	0.06
Home equity loans	2.24	0.51	0.51	0.58	1.18	3.72	2.33	2.55	2.15	2.92	1.03	0.53
Other 1-4 family residential	2.06	1.25	0.86	1.02	1.93	2.76	1.75	2.26	2.06	3.00	2.25	0.51
Commercial and industrial loans	0.68	1.75	0.94	1.15	0.74	0.51	0.72	0.52	0.59	0.68	0.99	0.94
Loans to individuals	1.03	0.96	0.70	0.94	1.21	0.85	1.07	1.26	0.56	1.00	0.87	1.11
Credit card loans	1.44	2.29	1.75	3.01	1.59	1.19	1.35	1.52	1.15	1.27	1.24	1.86
Other loans to individuals	0.59	0.94	0.63	0.53	0.70	0.48	0.62	0.98	0.29	0.52	0.70	0.40
All other loans and leases (including farm)	0.22	1.07	0.77	0.41	0.30	0.13	0.25	0.19	0.14	0.27	0.34	0.30
Total loans and leases	0.99	1.22	0.80	0.77	0.95	1.11	0.94	1.05	0.95	1.19	1.00	0.68
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.01	0.05	0.05	0.02	0.03	-0.02	0.04	0.02	-0.01	0.00	0.03	0.00
Construction and development	-0.02	-0.02	0.02	0.00	-0.04	-0.04	-0.02	0.01	-0.02	-0.03	0.03	-0.15
Nonfarm nonresidential	0.03	0.05	0.04	0.03	0.05	0.00	0.05	0.04	0.04	0.01	0.04	0.01
Multifamily residential real estate	0.00	-0.06	-0.01	-0.01	0.00	0.00	0.00	0.00	-0.01	0.00	0.01	-0.01
Home equity loans	0.03	0.03	0.07	0.02	0.02	0.04	0.10	0.03	0.02	0.00	-0.01	-0.03
Other 1-4 family residential	0.00	0.06	0.07	0.03	0.02	-0.04	0.04	0.01	-0.04	0.00	0.02	0.01
Commercial and industrial loans	0.28	0.57	0.35	0.39	0.39	0.18	0.29	0.27	0.23	0.20	0.41	0.48
Loans to individuals	2.35	0.79	1.33	1.99	2.61	2.13	2.57	2.35	1.45	2.71	1.43	2.57
Credit card loans	3.75	11.90	7.26	7.60	3.96	3.34	3.51	3.83	3.54	3.56	2.62	4.53
Other loans to individuals	0.89	0.64	0.92	0.85	0.86	0.92	1.10	0.85	0.57	1.29	0.90	0.77
All other loans and leases (including farm)	0.12	0.24	0.26	0.19	0.10	0.12	0.13	0.14	0.10	0.14	0.16	0.11
Total loans and leases	0.48	0.18	0.15	0.19	0.70	0.43	0.59	0.55	0.23	0.50	0.24	0.73
Loans Outstanding (in billions)												
All real estate loans	\$4,887.7	\$31.2	\$591.9	\$917.4	\$1,707.8	\$1,639.5	\$1,010.4	\$911.5	\$1,008.1	\$867.0	\$483.2	\$607.6
Construction and development	349.9	1.8	56.3	87.1	137.3	67.2	66.3	58.0	58.5	51.6	74.8	40.7
Nonfarm nonresidential	1,445.5	7.4	224.3	371.7	555.9	286.2	332.4	282.5	219.9	196.3	203.1	211.3
Multifamily residential real estate	430.4	0.8	32.7	102.7	171.8	122.4	152.9	43.6	110.5	37.0	21.6	64.8
Home equity loans	375.7	0.7	22.0	41.8	139.1	172.1	76.3	92.6	92.7	65.7	20.7	27.6
Other 1-4 family residential	2,119.4	14.4	204.4	289.9	685.2	925.4	377.6	420.2	502.1	424.4	144.3	250.7
Commercial and industrial loans	2,164.7	5.2	97.2	193.1	829.8	1,039.4	339.4	518.3	488.0	429.7	150.0	239.3
Loans to individuals	1,742.9	2.9	31.7	68.5	891.1	748.8	385.2	420.9	234.4	317.6	67.1	317.6
Credit card loans	903.5	0.0	2.0	11.4	504.7	385.3	235.5	214.4	73.6	203.9	20.7	155.4
Other loans to individuals	839.4	2.8	29.6	57.0	386.3	363.5	149.7	206.5	160.8	113.8	46.4	162.2
All other loans and leases (including farm)	1,359.4	6.2	49.2	65.2	418.9	819.8	206.0	284.7	329.8	373.4	55.0	110.6
Total loans and leases (plus unearned income)	10,154.7	45.6	770.0	1,244.1	3,847.5	4,247.5	1,941.0	2,135.3	2,060.3	1,987.8	755.2	1,275.1
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	6,690.6	175.6	1,884.0	1,441.4	1,681.5	1,508.2	1,228.3	1,510.2	1,280.0	1,188.4	1,121.5	362.3
Construction and development	1,757.1	42.6	806.3	477.0	330.2	100.9	218.9	482.8	216.1	291.1	421.6	126.6
Nonfarm nonresidential	1,987.0	48.9	612.1	534.6	472.3	319.1	351.1	430.7	370.9	323.9	415.9	94.6
Multifamily residential real estate	80.3	4.3	43.6	23.9	3.4	5.0	16.3	20.9	14.3	15.6	8.2	5.0
1-4 family residential	2,646.8	55.1	340.5	340.9	859.1	1,051.2	630.1	564.5	656.8	436.1	235.1	124.2
Farmland	188.5	24.7	81.5	64.9	16.4	1.0	11.9	11.3	20.9	91.7	40.8	11.9

* Regions:

New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands

Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia

Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin

Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas

San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

Table VI-A. Derivatives, All FDIC-Insured Call Report Filers

	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	4th Quarter 2017	% Change 17Q4- 18Q4	Asset Size Distribution					
							Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	
(dollar figures in millions; notional amounts unless otherwise indicated)												
ALL DERIVATIVE HOLDERS												
Number of institutions reporting derivatives	1,311	1,347	1,362	1,361	1,367	-4.1	34	724	424	120	9	
Total assets of institutions reporting derivatives	\$16,296,689	\$16,058,057	\$15,950,442	\$15,950,129	\$15,815,207	3.0	\$2,427	\$319,519	\$1,296,780	\$5,856,581	\$8,821,382	
Total deposits of institutions reporting derivatives	12,555,823	12,291,564	12,206,863	12,264,978	12,133,179	3.5	2,019	264,388	1,032,334	4,504,801	6,752,281	
Total derivatives	178,089,249	209,754,237	209,828,279	205,986,576	173,484,033	2.7	124	20,871	129,525	50,356,371	127,582,358	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	128,174,999	156,781,051	157,435,136	155,478,401	130,423,142	-1.7	122	20,733	123,392	41,511,649	86,519,102	
Foreign exchange*	40,948,207	43,473,496	43,279,998	41,064,224	34,422,180	19.0	0	1	4,504	8,286,031	32,657,671	
Equity	3,374,363	3,644,559	3,420,624	3,466,899	3,079,607	9.6	0	0	160	144,522	3,229,681	
Commodity & other (excluding credit derivatives)	1,314,571	1,510,680	1,510,765	1,631,020	1,372,891	-4.2	0	0	28	86,828	1,227,715	
Credit	4,276,947	4,341,695	4,178,619	4,345,494	4,186,122	2.2	0	5	1,412	327,341	3,948,188	
Total	178,089,087	209,751,481	209,825,142	205,986,038	173,483,942	2.7	122	20,739	129,496	50,356,371	127,582,358	
Derivative Contracts by Transaction Type												
Swaps	97,923,336	104,786,177	107,958,507	105,094,254	94,523,939	3.6	18	8,355	85,125	26,384,850	71,444,988	
Futures & forwards	36,143,798	47,051,282	46,023,905	45,497,597	34,407,162	5.0	9	1,686	24,176	10,389,411	25,728,516	
Purchased options	18,707,980	25,031,774	23,883,350	23,840,759	19,163,376	-2.4	1	509	10,129	6,296,477	12,400,865	
Written options	19,300,817	25,769,185	25,142,041	24,973,515	19,677,317	-1.9	3	1,452	8,369	6,676,396	12,614,597	
Total	172,075,932	202,638,418	203,007,802	199,406,126	167,771,793	2.6	31	12,003	127,800	49,747,134	122,188,965	
Fair Value of Derivative Contracts												
Interest rate contracts	47,241	53,589	49,616	51,495	49,031	-3.7	0	88	771	4,705	41,677	
Foreign exchange contracts	11,282	25,827	23,843	27,846	10,372	8.8	0	0	9	2,015	9,258	
Equity contracts	6,407	1,975	5,003	6,582	-7,514	N/M	0	0	1	-144	6,551	
Commodity & other (excluding credit derivatives)	-1,873	2,948	1,181	-867	-829	N/M	0	0	0	357	-2,230	
Credit derivatives as guarantor**	6,606	26,237	23,965	33,701	33,170	-80.1	0	0	0	-740	7,347	
Credit derivatives as beneficiary**	-6,765	-26,912	-24,348	-34,976	-34,547	N/M	0	0	0	527	-7,291	
Derivative Contracts by Maturity***												
Interest rate contracts	< 1 year	71,493,383	93,168,891	91,960,389	95,441,266	72,590,571	-1.5	26	3,948	24,584	19,559,340	51,905,486
	1-5 years	36,682,642	42,735,090	42,279,244	40,334,591	36,154,566	1.5	10	4,202	33,695	8,785,733	27,859,002
	> 5 years	23,245,983	24,228,362	24,373,830	23,687,654	23,565,880	-1.4	15	7,748	53,620	6,749,683	16,434,917
Foreign exchange and gold contracts	< 1 year	28,891,823	29,674,897	31,341,537	29,696,500	24,379,652	18.5	0	1	2,637	5,717,756	23,171,429
	1-5 years	4,218,682	4,928,405	4,906,415	5,021,957	4,805,216	-12.2	0	0	961	781,270	3,436,451
	> 5 years	2,095,962	2,470,383	2,472,893	2,630,013	2,525,329	-17.0	0	0	110	589,988	1,505,864
Equity contracts	< 1 year	2,448,707	2,825,222	2,679,109	2,747,190	2,295,686	6.7	0	0	28	58,264	2,390,415
	1-5 years	863,793	963,096	867,817	843,259	732,909	17.9	0	0	48	48,514	815,231
	> 5 years	139,158	135,954	123,737	139,432	113,150	23.0	0	0	2	8,961	130,196
Commodity & other contracts (including credit derivatives, excluding gold contracts)	< 1 year	1,745,343	1,896,551	1,994,605	2,314,371	2,172,996	-19.7	0	5	38	69,705	1,675,595
	1-5 years	3,105,739	3,017,006	3,019,612	2,862,714	2,814,096	10.4	0	5	414	199,356	2,905,963
	> 5 years	298,068	537,194	309,072	527,870	312,753	-4.7	0	22	512	36,498	261,036
Risk-Based Capital: Credit Equivalent Amount												
Total current exposure to tier 1 capital (%)	22.7	23.9	24.5	24.8	23.3		0.1	0.5	1.1	13.1	35.1	
Total potential future exposure to tier 1 capital (%)	36.0	40.9	39.5	41.8	38.6		0.1	0.4	0.8	17.9	57.9	
Total exposure (credit equivalent amount) to tier 1 capital (%)	58.8	64.8	64.0	66.6	61.9		0.2	0.9	1.9	31.0	93.1	
Credit losses on derivatives****	12.0	12.0	3.0	-1.0	11.0	9.1	0.0	0.0	2.0	-1.0	11.0	
HELD FOR TRADING												
Number of institutions reporting derivatives	192	197	197	199	201	-4.5	2	29	88	65	8	
Total assets of institutions reporting derivatives	12,768,651	12,611,908	12,484,266	12,578,335	12,481,545	2.3	171	14,752	304,578	3,930,437	8,518,713	
Total deposits of institutions reporting derivatives	9,799,163	9,613,503	9,518,156	9,638,443	9,555,469	2.6	148	12,214	241,382	3,052,735	6,492,683	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	126,215,235	154,523,852	155,241,947	153,262,676	128,177,117	-1.5	2	645	34,870	40,951,704	85,228,014	
Foreign exchange	38,768,802	40,241,704	40,144,539	38,353,254	32,402,215	19.6	0	0	3,564	7,974,672	30,790,566	
Equity	3,359,405	3,628,434	3,402,588	3,450,109	3,063,576	9.7	0	0	10	134,238	3,225,157	
Commodity & other	1,285,123	1,481,650	1,481,752	1,602,648	1,343,837	-4.4	0	0	3	58,861	1,226,259	
Total	169,628,565	199,875,639	200,270,826	196,668,687	164,986,745	2.8	2	645	38,447	49,119,475	120,469,996	
Trading Revenues: Cash & Derivative Instruments												
Interest rate**	2,306	1,998	587	2,316	2,225	3.6	0	0	2	415	1,890	
Foreign exchange**	2,105	3,130	4,569	2,860	1,813	16.1	0	0	5	800	1,300	
Equity**	-43	1,444	1,727	1,624	1,648	-102.6	0	0	3	-131	85	
Commodity & other (including credit derivatives)**	-202	487	501	882	145	N/M	0	0	0	-334	132	
Total trading revenues**	4,166	7,059	7,385	7,683	5,831	-28.6	0	0	10	749	3,407	
Share of Revenue												
Trading revenues to gross revenues (%)**	2.6	4.5	4.8	5.2	4.1		0.0	0.0	0.2	1.6	3.2	
Trading revenues to net operating revenues (%)**	10.5	16.7	17.8	20.0	36.0		0.0	0.0	1.1	6.1	12.9	
HELD FOR PURPOSES OTHER THAN TRADING												
Number of institutions reporting derivatives	735	750	759	758	783	-6.1	9	217	386	114	9	
Total assets of institutions reporting derivatives	15,816,482	15,574,878	15,481,221	15,475,559	15,370,173	2.9	680	108,788	1,217,875	5,667,758	8,821,382	
Total deposits of institutions reporting derivatives	12,172,698	11,903,873	11,829,384	11,881,099	11,775,231	3.4	575	90,564	969,664	4,359,614	6,752,281	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	1,950,705	2,249,555	2,184,811	2,206,558	2,239,391	-12.9	29	11,356	88,286	559,945	1,291,089	
Foreign exchange	452,256	468,068	505,117	485,719	500,573	-9.7	0	1	892	29,463	421,900	
Equity	14,959	16,125	18,036	16,790	16,031	-6.7	0	0	150	10,284	4,524	
Commodity & other	29,448	29,030	29,012	28,371	29,054	1.4	0	0	24	27,967	1,457	
Total notional amount	2,447,367	2,762,779	2,736,976	2,737,439	2,785,049	-12.1	29	11,357	89,352	627,659	1,718,969	

All line items are reported on a quarterly basis. N/M - Not Meaningful
 * Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.
 ** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.
 *** Derivative contracts subject to the risk-based capital requirements for derivatives.
 **** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have \$300 million or more in total assets, but is not applicable to banks filing the FFIEC 051 form.

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

							Asset Size Distribution				
	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	4th Quarter 2017	% Change 17Q4- 18Q4	Less Than \$100 Million	\$100 to \$1 Billion	\$1 to \$10 Billion	\$10 to \$250 Billion	Greater Than \$250 Billion
(dollar figures in millions)											
Assets Securitized and Sold with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	64	64	64	65	67	-4.5	0	6	17	34	7
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	\$520,047	\$542,310	\$560,132	\$571,205	\$590,211	-11.9	\$0	\$1,400	\$13,468	\$90,974	\$414,205
Home equity loans	14	15	16	18	20	-30.0	0	0	0	14	0
Credit card receivables	22	24	26	4,781	4,553	-99.5	0	0	0	0	22
Auto loans	3,710	4,415	4,647	8,221	9,770	-62.0	0	0	0	3,710	0
Other consumer loans	1,738	1,806	1,887	2,914	3,052	-43.1	0	0	0	766	972
Commercial and industrial loans	453	360	271	381	380	19.2	0	0	0	0	453
All other loans, leases, and other assets	71,416	68,646	67,948	62,410	60,869	17.3	0	9	10,123	3,133	58,151
Total securitized and sold	543,560	562,500	581,566	649,931	668,855	-18.7	0	0	0	69,758	473,803
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	1,102	1,228	1,327	1,527	1,716	-35.8	0	0	48	800	254
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	392	353	-100.0	0	0	0	0	0
Auto loans	104	114	125	164	147	-29.3	0	0	0	104	0
Other consumer loans	86	85	82	88	86	0.0	0	0	0	0	86
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
All other loans, leases, and other assets	1,208	1,112	1,266	1,194	1,131	6.8	0	0	166	30	1,011
Total credit exposure	2,221	2,301	2,565	3,365	3,431	-35.3	0	0	0	870	1,351
Total unused liquidity commitments provided to institution's own securitizations	213	226	144	143	215	-0.9	0	0	0	34	179
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)											
1-4 family residential loans	3.6	3.9	3.5	3.2	4.7		0.0	3.3	0.9	2.8	3.8
Home equity loans	8.0	8.9	8.4	9.5	9.7		0.0	0.0	0.0	8.0	0
Credit card receivables	0.0	0.0	0.0	0.3	0.3		0.0	0.0	0.0	0.0	0
Auto loans	2.6	1.9	1.8	1.6	2.1		0.0	0.0	0.0	2.6	0
Other consumer loans	4.2	4.5	4.7	4.5	4.7		0.0	0.0	0.0	2.8	5.3
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0
All other loans, leases, and other assets	0.2	0.2	0.3	0.3	0.5		0.0	0.0	0.6	0.8	0.1
Total loans, leases, and other assets	3.3	3.6	3.2	2.9	4.2		0.0	0.0	0.0	2.5	3.4
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)											
1-4 family residential loans	1.1	1.1	1.2	1.4	1.6		0.0	1.4	0.8	1.2	1.1
Home equity loans	39.0	40.2	42.6	44.1	45.7		0.0	0.0	0.0	39.0	0
Credit card receivables	0.0	0.0	0.0	0.2	0.2		0.0	0.0	0.0	0.0	0
Auto loans	0.5	0.4	0.4	0.3	0.4		0.0	0.0	0.0	0.5	0
Other consumer loans	4.3	4.3	6.0	4.3	4.6		0.0	0.0	0.0	2.0	6.1
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0
All other loans, leases, and other assets	0.5	0.6	0.7	1.2	1.2		0.0	0.0	1.3	0.2	0.4
Total loans, leases, and other assets	1.0	1.0	1.2	1.4	1.5		0.0	0.0	0.0	0.8	1
Securitized Loans, Leases, and Other Assets Charged-off (net, YTD, annualized, %)											
1-4 family residential loans	0.1	0.0	-0.1	-0.1	0.2		0.0	0.0	0.0	0.0	0.1
Home equity loans	18.2	13.9	11.4	4.9	11.7		0.0	0.0	0.0	18.2	0
Credit card receivables	9.1	4.2	3.8	0.3	1.2		0.0	0.0	0.0	0.0	9.1
Auto loans	1.4	1.0	0.6	0.4	1.2		0.0	0.0	0.0	1.4	0
Other consumer loans	1.0	0.8	0.6	0.3	1.5		0.0	0.0	0.0	0.8	1.2
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0
All other loans, leases, and other assets	1.1	0.4	0.3	0.0	1.7		0.0	0.0	0.3	0.4	1.3
Total loans, leases, and other assets	0.2	0.1	0.0	-0.1	0.4		0.0	0.0	0.0	0.1	0.2
Seller's Interests in Institution's Own Securitizations – Carried as Loans											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	1,730	2,460	-100.0	0	0	0	0	0
Commercial and industrial loans	427	361	306	426	463	-7.8	0	0	0	0	427
Seller's Interests in Institution's Own Securitizations – Carried as Securities											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	470	476	474	463	509	-7.7	13	191	202	56	8
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	26,279	25,814	24,721	24,532	180,694	-85.5	133	5,007	12,470	6,848	1,821
All other loans, leases, and other assets	116,464	112,296	109,138	106,242	105,171	10.7	0	20	175	38,134	78,135
Total sold and not securitized	142,743	138,110	133,859	130,775	285,865	-50.1	133	5,028	12,645	44,982	79,956
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	7,658	7,929	7,626	7,987	162,172	-95.3	8	523	3,712	2,610	804
All other loans, leases, and other assets	32,793	31,286	30,545	29,602	29,273	12.0	0	20	44	11,072	21,656
Total credit exposure	40,450	39,215	38,171	37,589	191,445	-78.9	8	544	3,756	13,682	22,460
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	0	0	0	0	0	0.0	0	0	0	0	0
Total credit exposure	23,013	24,792	26,570	29,676	32,237	-28.6	0	0	0	1,389	21,624
Total unused liquidity commitments	604	1,313	1,031	1,148	1,259	-52.0	0	0	0	295	309
Other											
Assets serviced for others**	6,060,797	5,984,061	5,918,788	6,034,597	5,996,478	1.1	4,175	156,474	302,651	1,531,179	4,066,318
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	17,366	16,898	16,069	15,554	16,909	2.7	0	0	0	0	17,366
Unused liquidity commitments to conduits sponsored by institutions and others	31,491	30,447	30,593	29,497	26,928	16.9	0	0	0	2,537	28,954
Net servicing income (for the quarter)	1,504	2,740	2,812	3,655	2,355	-36.1	7	221	151	825	300
Net securitization income (for the quarter)	65	64	-49	151	131	-50.4	0	1	2	3	59
Total credit exposure to Tier 1 capital (%)**	3.50	3.60	3.70	4.30	13.90		0.00	0.00	0.00	2.30	6.10

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than \$10 million.

*** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

TABLE VIII-A. Trust Services (All FDIC-Insured Institutions)

	All Insured Institutions					Asset Size Distribution				
	Dec 31 2018	Dec 31 2017	Dec 31 2016	Dec 31 2015	% Change 2017-2018	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
(dollar figures in millions)										
Number of institutions reporting	5,406	5,670	5,913	6,182	-4.7	1,278	3,353	638	128	9
Number of institutions with fiduciary powers	1,685	1,745	1,808	1,857	-3.4	196	1,043	347	90	9
Commercial banks	1,561	1,617	1,674	1,721	-3.5	181	985	302	84	9
Savings institutions	124	128	134	136	-3.1	15	58	45	6	0
Number of institutions exercising fiduciary powers	1,260	1,292	1,345	1,379	-2.5	123	766	281	81	9
Commercial banks	1,162	1,189	1,235	1,271	-2.3	109	720	249	75	9
Savings institutions	98	103	110	108	-4.9	14	46	32	6	0
Number of institutions reporting fiduciary activity	1,196	1,224	1,268	1,298	-2.3	116	718	274	79	9
Commercial banks	1,103	1,127	1,166	1,197	-2.1	102	676	243	73	9
Savings institutions	93	97	102	101	-4.1	14	42	31	6	0
Fiduciary and related assets - managed assets										
Personal trust and agency accounts	630,187	684,836	633,050	632,459	-8.0	17,026	51,153	71,258	255,961	234,788
Noninterest-bearing deposits	8,918	9,124	9,628	10,627	-2.3	18	787	310	470	7,332
Interest-bearing deposits	76,273	70,383	74,420	79,039	8.4	187	3,982	7,788	15,489	48,827
U.S. Treasury and U.S. Government agency obligations	124,665	109,513	105,921	84,517	13.8	2,054	4,836	18,052	46,863	52,858
State, county and municipal obligations	234,996	220,542	201,762	196,308	6.6	5,422	11,671	18,637	91,746	107,520
Money market mutual funds	123,035	99,955	102,669	106,900	23.1	2,802	10,022	13,474	47,165	49,572
Other short-term obligations	135,186	151,815	149,248	162,047	-11.0	61	78	1,051	93,021	40,975
Other notes and bonds	287,074	270,784	243,491	171,842	6.0	9,429	6,907	12,985	184,634	73,118
Common and preferred stocks	2,969,887	3,324,681	2,906,250	2,669,473	-10.7	45,925	168,305	164,829	1,723,904	866,924
Real estate mortgages	2,087	1,884	2,069	1,994	10.8	321	177	432	727	430
Real estate	49,713	47,896	49,073	50,935	3.8	1,019	7,011	6,791	14,792	20,099
Miscellaneous assets	107,446	121,726	114,175	117,442	-11.7	1,575	7,374	13,198	46,733	38,565
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	395,295	429,241	397,432	342,688	-7.9	1,374	6,318	13,777	323,584	50,242
Employee benefit - defined benefit	508,367	585,263	646,896	551,396	-13.1	2,904	3,862	13,274	434,152	54,174
Other employee benefit and retirement-related accounts	339,942	373,447	312,538	290,760	-9.0	4,959	52,257	24,955	135,698	122,074
Corporate trust and agency accounts	16,091	19,896	19,809	19,444	-19.1	0	778	6,990	3,978	4,344
Investment management and investment advisory agency accounts	1,837,545	1,935,353	1,619,342	1,444,009	-5.1	40,152	95,534	112,078	947,375	642,406
Other fiduciary accounts	391,851	400,267	329,641	370,369	-2.1	2,399	11,246	15,215	164,797	198,194
Total managed fiduciary accounts:										
Assets	4,119,279	4,428,303	3,958,707	3,651,125	-7.0	68,814	221,149	257,548	2,265,546	1,306,222
Number of accounts	1,853,804	1,839,481	1,755,682	1,690,474	0.8	132,409	390,660	310,619	523,194	496,922
Fiduciary and related assets - nonmanaged assets										
Personal trust and agency accounts	301,478	279,563	259,844	275,280	7.8	7,053	20,930	27,208	154,274	92,013
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	2,152,841	2,331,971	2,111,453	2,035,579	-7.7	116,895	40,927	43,355	1,382,421	569,242
Employee benefit - defined benefit	4,432,203	4,659,295	4,187,669	4,169,033	-4.9	13,370	24,264	11,788	3,458,037	924,744
Other employee benefit and retirement-related accounts	1,489,431	1,627,818	1,304,246	1,303,116	-8.5	16,411	18,936	16,726	1,205,157	232,201
Corporate trust and agency accounts	3,338,048	3,350,526	2,593,482	2,657,963	-0.4	12	6,740	301,756	280,662	2,748,878
Other fiduciary accounts	3,471,409	3,655,900	3,249,875	3,035,011	-5.0	6,998	39,115	30,710	1,758,919	1,635,666
Total nonmanaged fiduciary accounts:										
Assets	15,185,410	15,905,073	13,706,569	13,475,981	-4.5	160,738	150,913	431,544	8,239,470	6,202,745
Number of accounts	3,911,491	3,849,691	3,930,084	3,807,875	1.6	1,065,384	342,806	182,371	1,664,437	656,493
Custody and safekeeping accounts:										
Assets	96,313,038	97,546,110	85,353,590	81,322,476	-1.3	323,129	893,906	903,115	31,687,411	62,505,478
Number of accounts	11,689,806	9,270,960	8,567,321	8,289,877	26.1	3,165,993	4,940,179	91,942	2,147,843	1,343,849
Fiduciary and related services income										
Personal trust and agency accounts	4,749	4,661	4,513	4,706	1.9	144	239	511	1,910	1,945
Retirement-related trust and agency accounts:										
Employee benefit - defined contribution	1,372	1,337	1,230	1,200	2.6	22	52	179	638	481
Employee benefit - defined benefit	1,503	1,508	1,415	1,390	-0.3	10	19	30	1,009	434
Other employee benefit and retirement-related accounts	2,117	1,911	1,654	1,519	10.8	57	516	259	739	545
Corporate trust and agency accounts	1,727	1,720	1,684	1,469	0.4	0	14	306	406	1,001
Investment management agency accounts	9,162	8,510	7,769	7,451	7.7	224	734	865	3,294	4,045
Other fiduciary accounts	823	811	764	684	1.5	4	3	7	403	405
Custody and safekeeping accounts	14,919	14,403	13,372	13,358	3.6	16	603	268	5,595	8,436
Other fiduciary and related services income	983	916	841	978	7.3	16	89	121	284	473
Total gross fiduciary and related services income	37,525	35,871	33,405	32,889	4.6	495	2,378	2,605	14,280	17,766
Less: Expenses	35,126	33,144	30,649	30,776	6.0	341	1,813	2,005	15,104	15,863
Less: Net losses from fiduciary and related services	290	283	208	367	2.5	0	3	3	92	193
Plus: Intracompany income credits for fiduciary and related services	9,306	7,539	5,787	4,962	23.4	2	6	340	4,739	4,218
Net fiduciary and related services income	11,179	9,825	8,170	6,573	13.8	154	457	850	3,789	5,929
Collective investment funds and common trust funds (market value)										
Domestic equity funds	615,673	718,199	636,516	558,173	-14.3	5,874	219	15,871	458,276	135,432
International/global equity funds	202,917	230,397	186,627	188,974	-11.9	1,686	5,709	3,611	136,355	55,555
Stock/bond blend funds	148,831	141,328	142,755	137,835	5.3	2,292	248	6,053	84,971	55,266
Taxable bond funds	125,119	148,520	149,992	146,148	-15.8	763	1,632	2,375	3,387	116,962
Municipal bond funds	2,004	3,001	3,291	3,924	-33.2	0	0	42	939	1,023
Short-term investments/money market funds	143,955	154,093	161,565	145,387	-6.6	3,239	0	0	82,261	58,455
Specialty/other funds	58,833	56,774	56,067	52,694	3.6	0	282	5,819	2,303	50,430
Total collective investment funds	1,302,766	1,452,312	1,336,812	1,233,135	-10.3	13,911	9,139	35,150	771,443	473,123

COMMUNITY BANK PERFORMANCE

Community banks are identified based on criteria defined in the FDIC’s *Community Banking Study*. When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, prior-quarter performance ratios are based on community banks designated during the previous quarter.

Net Income Climbs \$2.7 Billion From a Year Earlier on Lower Income Taxes and Higher Net Interest Income

Loan and Lease Balances Grow 6.5 Percent Year Over Year

Net Interest Margin Expands to 3.78 Percent From a Year Earlier

Asset Quality Improves as Noncurrent and Net Charge-Off Rates Decline

Community Banks Report \$6.8 Billion in Net Income During Fourth Quarter

Results from 4,979 FDIC-insured community banks reflected an increase in fourth quarter net income of \$2.7 billion (65.1 percent) from a year earlier to \$6.8 billion. Lower income tax expense and higher net interest income contributed most to the improvement in earnings. Normalizing net income from fourth quarter 2017 and fourth quarter 2018 using the average tax rate for community banks before the 2017 tax law change, quarterly net income would have been \$6.1 billion, 11.2 percent higher than the \$5.4 billion reported in fourth quarter 2017.¹ Community banks earned a pretax return on assets (ROA) of 1.40 percent, up 10 basis points from the year-ago quarter and 25 basis points below that of noncommunity banks.

Full-Year Net Income Climbs \$5.9 Billion

Net income totaled \$26.1 billion during 2018, up \$5.9 billion (29.4 percent) compared with 2017. Only 3.41 percent of community banks were unprofitable in 2018, the lowest percentage of unprofitable community banks on record. A reduction in income tax expense of \$2.9 billion (37.1 percent) contributed most to the improvement in earnings. Normalizing net income from 2017 and 2018 using the average tax rate for community banks before the new tax law, net income would have been \$24.1 billion—10.7 percent higher than 2017.² The annual pretax ROA increased to 1.35 percent, up 7 basis points from a year earlier. An increase in net interest income of \$5.8 billion (8.3 percent) offset an increase in noninterest expense of \$3 billion (5.3 percent) year over year. An uptick in salary and benefit expenses of \$1.9 billion (5.9 percent) drove the increase in noninterest expense. However, the ratio of noninterest expenses to average assets of 2.75 percent is at its lowest level since 1989.

¹ This estimate of quarterly net income adjusts fourth quarters 2017 and 2018 by applying the average quarterly tax rate at community banks between fourth quarter 2011 and third quarter 2017 to income before taxes and discontinued operations.

² This estimate of full-year net income adjusts 2017 and 2018 by applying the average annual tax rate between 2011 and 2016 to income before taxes and discontinued operations.

Chart 1

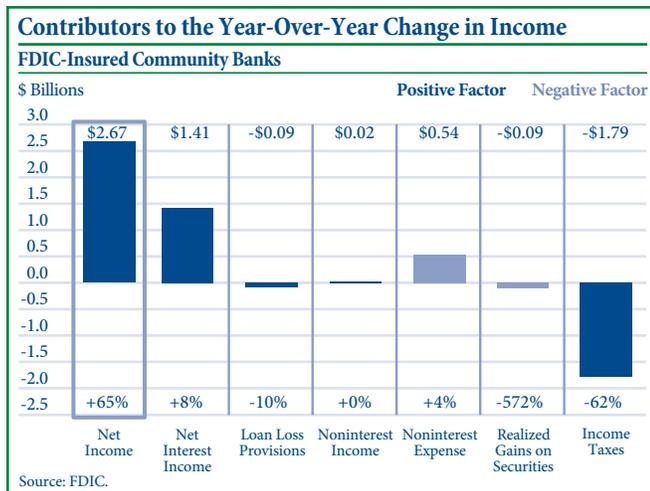
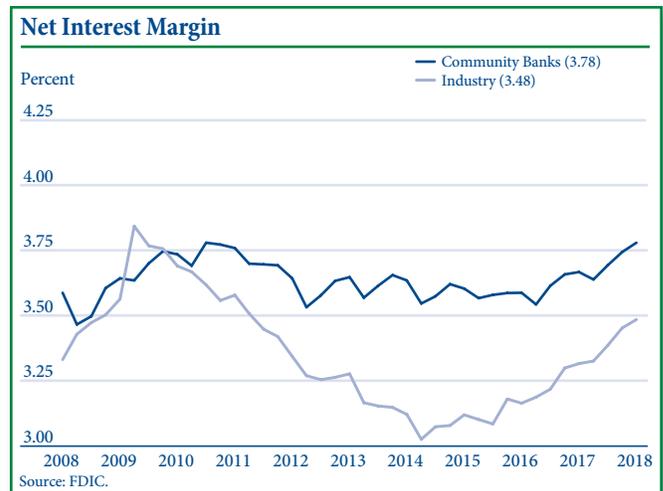


Chart 2



Community Banks Increase Net Operating Revenue by 6.2 Percent

Net operating revenue rose \$1.4 billion (6.2 percent) from a year ago primarily because of an increase in net interest income of \$1.4 billion (7.7 percent). An increase in other real estate loan income (up \$1.3 billion or 14.6 percent) contributed most to the increase in net interest income.³ Noninterest income of \$4.7 billion included an increase in other noninterest income of \$130.1 million (6.7 percent), which helped offset a 17.4 percent decline in income from loan sales. More than half of community banks (54 percent) reported higher noninterest income compared with fourth quarter 2017. An increase in earning asset yields outpaced an increase in average funding costs, supporting a 12 basis point expansion of the average net interest margin (NIM) to 3.78 percent. This ratio was 34 basis points above that of noncommunity banks.

Noninterest Expense Rises as Salary Expense Meets Increase in Average Assets

Noninterest expense of \$15.6 billion was \$540.2 million (3.6 percent) higher than the year-ago quarter. In contrast, noncommunity banks achieved a slight reduction in noninterest expense (0.27 percent) during the same period. Payroll expenses of \$8.9 billion (up 4.7 percent) rose in tandem with the number of full-time employees (up 0.8 percent) and the increase in quarterly average total assets per employee (up 3.9 percent). More than two-thirds of community banks (67.2 percent) reported higher noninterest expense compared with one year ago.

Loans and Leases Increase 1.5 Percent During Fourth Quarter 2018

Community banks raised loan and lease volume \$24.2 billion (up 1.5 percent) during the fourth quarter. Increases in nonfarm nonresidential loans of \$8.6 billion (1.8 percent), commercial and industrial (C&I) loans of \$6.4 billion (3 percent), 1–4 family residential real estate loans of \$4 billion (1 percent), and construction and development (C&D) loans of \$2.6 billion (2.3 percent) accounted for almost 90 percent of quarterly loan growth. Unfunded commitments increased \$2.8 billion (0.9 percent) during the quarter. Quarterly loan growth lifted the percentage of net loans and leases to total assets to 70.7 percent—the highest ratio on record.

Annual loan and lease growth totaled \$98.5 billion (up 6.5 percent) and brought year-end loan and lease volume to \$1.6 trillion. Increases in nonfarm nonresidential loans of \$34.9 billion (7.8 percent), 1–4 family residential real estate loans of \$18.3 billion (4.3 percent), C&I loans of \$16.9 billion (8.3 percent), C&D loans of \$9.4 billion (9 percent), and multifamily loans of \$9.2 billion (8.2 percent) contributed most to annual loan growth. Community banks made commitments to fund an additional \$24.6 billion (up 8.6 percent) in loans during 2018. C&I loan commitments increased \$9.9 billion (10.7 percent), which exceeded growth in commitments for C&D loans of \$7.4 billion (8.7 percent).

³ Other real estate loan income includes income from construction and development, farmland, multifamily, and nonfarm nonresidential loans.

Chart 3

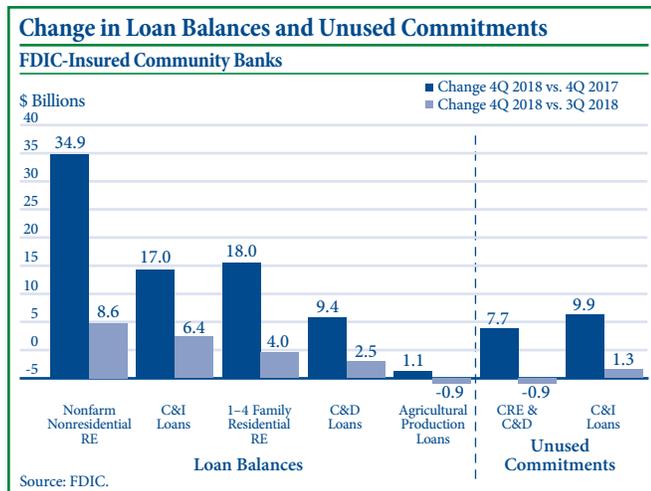
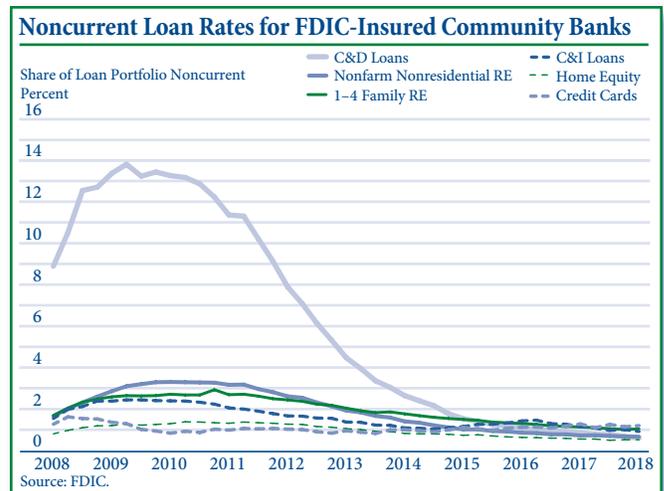


Chart 4



**Small Loans to Businesses
Grow 3.1 Percent Compared
With a Year Ago**

Community banks extended an additional \$9 billion in small loans to businesses during 2018, lifting the total to \$299.3 billion—3.1 percent higher than the year earlier. C&I loan growth of 4.5 percent and nonfarm nonresidential loan growth of 2.8 percent contributed most to the growth in small loans to businesses. Community banks hold 42.1 percent of the industry’s small loans to businesses.

**Noncurrent Rate
Remains Low**

The rate of noncurrent loans declined 2 basis points during the quarter and 8 basis points from a year ago to 0.78 percent—the lowest it has been since 2007. The noncurrent rate for all major loan categories except 1–4 family residential loans declined during the quarter. The noncurrent rate for 1–4 family residential loans increased 1 basis point to 1.03 percent. The noncurrent rate for C&D loans (down 9 basis points to 0.59 percent) and for C&I loans (down 8 basis points to 0.91 percent) decreased the most among major loan categories.⁴ The 1.03 percent noncurrent rate for 1–4 family loans is the highest among major loan categories. The noncurrent rate for multifamily loans, which account for 7.5 percent of total loans, is at its lowest level since fourth quarter 1993. The noncurrent rate for farm loans of 1.11 percent increased 23 basis points since the year-ago quarter, continuing a year-over-year climb that began in fourth quarter 2016.

**Net Charge-Off Rate
Declines 8 Basis Points
From a Year Earlier**

The net charge-off rate for total loans declined 8 basis points to 0.14 percent compared with fourth quarter 2017. This rate was 43 basis points below that of noncommunity banks. The net charge-off rate declined for all major loan categories since the year-ago quarter. The net charge-off rate for C&I loans registered the greatest annual improvement (down 29 basis points to 0.36 percent year over year) despite a 9 basis point increase during the fourth quarter. The net charge-off rate for farm loans, which make up 7.9 percent of total loans and leases, increased 2 basis points since the year-ago quarter and 8 basis points during the quarter to 0.15 percent.

**Risk-Based Capital Ratios
Show Slight Decline**

Total equity capital increased \$6.7 billion (2.7 percent) during the fourth quarter. The total equity capital ratio increased by 17 basis points to 11.41 percent, while the leverage capital ratio increased 4 basis points to 11.09 percent. The total risk-based capital ratio declined 3 basis points to 15.76 percent, and the tier 1 risk-based capital ratio declined 3 basis points to 14.72 percent.

**Total Deposits Increase
1.7 Percent During the
Quarter**

Total Deposits increased \$30.2 billion to \$1.9 trillion during the fourth quarter. This growth included an increase in domestic interest-bearing deposits of \$26.1 billion (1.8 percent) and an increase in domestic noninterest-bearing deposits of \$4 billion (1 percent).

**One New Bank Opened in
Fourth Quarter 2018**

The number of FDIC-insured community banks declined by 65 to 4,979 during the quarter, including 64 mergers and consolidations. Five community banks voluntarily liquidated and four became noncommunity banks. Five noncommunity banks transitioned to community banks. One new community bank charter was opened during the quarter. No community banks failed.

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⁴ Major loan categories include C&D, nonfarm nonresidential, C&I, and 1–4 family residential.

TABLE I-B. Selected Indicators, FDIC-Insured Community Banks

	2018	2017	2016	2015	2014	2013	2012
Return on assets (%)	1.19	0.96	0.99	0.99	0.93	0.90	0.83
Return on equity (%)	10.60	8.65	8.81	8.85	8.45	8.27	7.68
Core capital (leverage) ratio (%)	11.09	10.80	10.69	10.67	10.57	10.43	10.18
Noncurrent assets plus other real estate owned to assets (%)	0.69	0.78	0.94	1.07	1.34	1.73	2.27
Net charge-offs to loans (%)	0.12	0.16	0.16	0.15	0.21	0.32	0.58
Asset growth rate (%)	2.30	1.17	2.97	2.71	2.21	0.39	2.25
Net interest margin (%)	3.72	3.62	3.57	3.57	3.61	3.59	3.67
Net operating income growth (%)	28.35	0.14	2.42	9.54	4.81	14.64	56.17
Number of institutions reporting	4,979	5,228	5,461	5,735	6,037	6,307	6,542
Percentage of unprofitable institutions (%)	3.41	5.74	4.65	5.02	6.44	8.40	11.14

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)	4th Quarter 2018	3rd Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4		
Number of institutions reporting	4,979	5,044	5,228	-4.8		
Total employees (full-time equivalent)	412,579	411,511	417,393	-1.2		
CONDITION DATA						
Total assets	\$2,259,279	\$2,222,307	\$2,208,517	2.3		
Loans secured by real estate	1,238,885	1,221,888	1,198,837	3.3		
1-4 Family residential mortgages	399,812	396,222	396,219	0.9		
Nonfarm nonresidential	481,742	474,099	459,353	4.9		
Construction and development	113,127	110,530	107,075	5.7		
Home equity lines	48,270	48,665	50,038	-3.5		
Commercial & industrial loans	221,437	210,573	205,711	7.6		
Loans to individuals	63,627	63,184	61,988	2.6		
Credit cards	1,908	1,801	2,039	-6.4		
Farm loans	52,756	53,722	51,664	2.1		
Other loans & leases	40,153	39,749	38,918	3.2		
Less: Unearned income	651	656	706	-7.8		
Total loans & leases	1,616,206	1,588,461	1,556,411	3.8		
Less: Reserve for losses	18,431	18,271	18,123	1.7		
Net loans and leases	1,597,775	1,570,190	1,538,289	3.9		
Securities	396,519	396,654	409,786	-3.2		
Other real estate owned	3,051	3,267	3,921	-22.2		
Goodwill and other intangibles	17,497	15,600	13,700	27.7		
All other assets	244,438	236,596	242,821	0.7		
Total liabilities and capital	2,259,279	2,222,307	2,208,517	2.3		
Deposits	1,854,566	1,823,189	1,809,803	2.5		
Domestic office deposits	1,853,858	1,822,598	1,809,313	2.5		
Foreign office deposits	708	591	490	44.7		
Brokered deposits	77,561	73,120	91,087	-14.8		
Estimated insured deposits	1,344,000	1,331,166	1,331,270	1.0		
Other borrowed funds	128,889	131,605	136,156	-5.3		
Subordinated debt	791	624	864	-8.5		
All other liabilities	17,060	16,997	15,951	7.0		
Total equity capital (includes minority interests)	257,973	249,892	245,744	5.0		
Bank equity capital	257,894	249,783	245,621	5.0		
Loans and leases 30-89 days past due	8,650	7,778	8,376	3.3		
Noncurrent loans and leases	12,589	12,747	13,321	-5.5		
Restructured loans and leases	6,390	6,496	7,032	-9.1		
Mortgage-backed securities	174,441	174,560	174,409	0.0		
Earning assets	2,104,202	2,073,075	2,058,450	2.2		
FHLB Advances	105,149	109,266	111,892	-6.0		
Unused loan commitments	310,580	306,319	292,389	6.2		
Trust assets	303,344	296,616	347,351	-12.7		
Assets securitized and sold	13,060	14,891	24,076	-45.8		
Notional amount of derivatives	74,753	75,823	67,382	10.9		
INCOME DATA						
	Full Year 2018	Full Year 2017	%Change	4th Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4
Total interest income	\$90,343	\$82,472	9.5	\$24,063	\$21,557	11.6
Total interest expense	14,545	10,348	40.6	4,385	2,859	53.4
Net interest income	75,798	72,123	5.1	19,678	18,698	5.2
Provision for loan and lease losses	2,901	3,157	-8.1	766	869	-11.8
Total noninterest income	18,367	18,796	-2.3	4,655	4,812	-3.3
Total noninterest expense	60,227	59,319	1.5	15,637	15,529	0.7
Securities gains (losses)	40	353	-88.8	-77	25	N/M
Applicable income taxes	4,960	8,199	-39.5	1,083	3,063	-64.6
Extraordinary gains, net*	3	2	N/M	0	-2	N/M
Total net income (includes minority interests)	26,120	20,599	26.8	6,769	4,071	66.3
Bank net income	26,109	20,576	26.9	6,768	4,066	66.4
Net charge-offs	1,916	2,408	-20.4	570	842	-32.3
Cash dividends	11,471	10,016	14.5	3,572	3,037	17.6
Retained earnings	14,638	10,560	38.6	3,196	1,030	210.4
Net operating income	26,091	20,328	28.3	6,839	4,050	68.9

* See Notes to Users for explanation.

N/M - Not Meaningful

**TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers**

(dollar figures in millions)	4th Quarter 2018	3rd Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4		
Number of institutions reporting	4,979	4,978	4,973	0.1		
Total employees (full-time equivalent)	412,579	412,264	409,187	0.8		
CONDITION DATA						
Total assets	\$2,259,279	\$2,223,723	\$2,154,822	4.8		
Loans secured by real estate	1,238,885	1,220,687	1,163,101	6.5		
1-4 Family residential mortgages	399,812	395,854	381,853	4.7		
Nonfarm nonresidential	481,742	473,187	446,881	7.8		
Construction and development	113,127	110,603	103,751	9.0		
Home equity lines	48,270	48,062	47,951	0.7		
Commercial & industrial loans	221,437	215,045	204,486	8.3		
Loans to individuals	63,627	63,377	60,289	5.5		
Credit cards	1,908	1,858	1,917	-0.5		
Farm loans	52,756	53,626	51,699	2.0		
Other loans & leases	40,153	39,975	38,791	3.5		
Less: Unearned income	651	664	682	-4.5		
Total loans & leases	1,616,206	1,592,045	1,517,686	6.5		
Less: Reserve for losses	18,431	18,327	17,781	3.7		
Net loans and leases	1,597,775	1,573,718	1,499,905	6.5		
Securities	396,519	393,707	399,835	-0.8		
Other real estate owned	3,051	3,253	3,817	-20.1		
Goodwill and other intangibles	17,497	16,880	14,845	17.9		
All other assets	244,438	236,165	236,420	3.4		
Total liabilities and capital	2,259,279	2,223,723	2,154,822	4.8		
Deposits	1,854,566	1,824,344	1,768,343	4.9		
Domestic office deposits	1,853,858	1,823,751	1,767,831	4.9		
Foreign office deposits	708	592	512	38.2		
Brokered deposits	77,561	76,114	89,996	-13.8		
Estimated insured deposits	1,344,000	1,329,936	1,300,565	3.3		
Other borrowed funds	128,889	129,950	128,149	0.6		
Subordinated debt	791	797	771	2.6		
All other liabilities	17,060	17,343	15,807	7.9		
Total equity capital (includes minority interests)	257,973	251,290	241,752	6.7		
Bank equity capital	257,894	251,179	241,644	6.7		
Loans and leases 30-89 days past due	8,650	7,798	8,267	4.6		
Noncurrent loans and leases	12,589	12,871	13,186	-4.5		
Restructured loans and leases	6,390	6,453	6,867	-7.0		
Mortgage-backed securities	174,441	172,299	169,951	2.6		
Earning assets	2,104,202	2,072,485	2,006,245	4.9		
FHLB Advances	105,149	107,054	103,642	1.5		
Unused loan commitments	310,580	307,824	286,014	8.6		
Trust assets	303,344	282,870	307,030	-1.2		
Assets securitized and sold	13,060	14,891	18,999	-31.3		
Notional amount of derivatives	74,753	76,418	65,559	14.0		
INCOME DATA						
	Full Year 2018	Full Year 2017	%Change	4th Quarter 2018	4th Quarter 2017	%Change 17Q4-18Q4
Total interest income	\$90,343	\$79,875	13.1	\$24,063	\$21,016	14.5
Total interest expense	14,545	9,871	47.3	4,385	2,747	59.6
Net interest income	75,798	70,004	8.3	19,678	18,269	7.7
Provision for loan and lease losses	2,901	3,085	-6.0	766	855	-10.4
Total noninterest income	18,367	18,031	1.9	4,655	4,638	0.4
Total noninterest expense	60,227	57,217	5.3	15,637	15,096	3.6
Securities gains (losses)	40	340	-88.4	-77	16	N/M
Applicable income taxes	4,960	7,883	-37.1	1,083	2,868	-62.2
Extraordinary gains, net*	3	2	N/M	0	-2	N/M
Total net income (includes minority interests)	26,120	20,192	29.4	6,769	4,102	65.0
Bank net income	26,109	20,178	29.4	6,768	4,098	65.1
Net charge-offs	1,916	2,330	-17.8	570	822	-30.7
Cash dividends	11,471	9,702	18.2	3,572	2,874	24.3
Retained earnings	14,638	10,475	39.7	3,196	1,224	161.0
Net operating income	26,091	19,932	30.9	6,839	4,087	67.3

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

Fourth Quarter 2018 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,979	571	575	1,094	1,325	1,103	311
Total employees (full-time equivalent)	412,579	85,663	46,852	86,721	71,552	88,892	32,899
CONDITION DATA							
Total assets	\$2,259,279	\$626,187	\$232,592	\$410,281	\$369,497	\$415,988	\$204,734
Loans secured by real estate	1,238,885	392,296	128,254	213,810	181,774	209,124	113,628
1-4 Family residential mortgages	399,812	142,274	40,051	70,717	54,008	64,860	27,902
Nonfarm nonresidential	481,742	141,730	56,388	80,811	61,568	87,402	53,842
Construction and development	113,127	25,883	14,363	16,604	16,224	29,828	10,225
Home equity lines	48,270	16,009	6,523	10,280	5,430	5,009	5,019
Commercial & industrial loans	221,437	54,852	20,046	47,003	38,027	42,511	18,997
Loans to individuals	63,627	16,196	6,450	12,518	10,922	12,582	4,959
Credit cards	1,908	422	154	290	587	236	220
Farm loans	52,756	640	1,339	8,859	29,683	9,406	2,829
Other loans & leases	40,153	11,673	3,493	7,787	6,813	6,572	3,816
Less: Unearned income	651	178	98	48	103	125	99
Total loans & leases	1,616,206	475,478	159,483	289,929	267,116	280,070	144,130
Less: Reserve for losses	18,431	4,645	1,788	3,319	3,473	3,408	1,798
Net loans and leases	1,597,775	470,833	157,695	286,610	263,643	276,662	142,332
Securities	396,519	95,974	43,114	74,552	64,853	83,617	34,407
Other real estate owned	3,051	551	617	565	511	647	159
Goodwill and other intangibles	17,497	5,130	1,380	4,216	2,342	2,993	1,437
All other assets	244,438	53,699	29,786	44,338	38,148	52,068	26,399
Total liabilities and capital	2,259,279	626,187	232,592	410,281	369,497	415,988	204,734
Deposits	1,854,566	494,597	194,751	336,960	305,977	351,756	170,524
Domestic office deposits	1,853,858	494,041	194,750	336,863	305,977	351,756	170,470
Foreign office deposits	708	556	1	97	0	0	54
Brokered deposits	77,561	25,531	5,103	14,159	14,077	9,966	8,724
Estimated insured deposits	1,344,000	345,482	141,764	260,045	235,487	248,468	112,753
Other borrowed funds	128,889	53,385	9,989	22,469	20,206	14,219	8,622
Subordinated debt	791	499	15	209	10	42	15
All other liabilities	17,060	5,880	1,592	3,231	2,215	2,434	1,709
Total equity capital (includes minority interests)	257,973	71,826	26,245	47,412	41,089	47,536	23,864
Bank equity capital	257,894	71,792	26,241	47,393	41,088	47,516	23,864
Loans and leases 30-89 days past due	8,650	2,114	1,106	1,612	1,397	1,994	427
Noncurrent loans and leases	12,589	3,932	1,239	2,405	1,905	2,422	686
Restructured loans and leases	6,390	2,112	660	1,444	930	837	406
Mortgage-backed securities	174,441	54,035	19,348	29,513	22,411	32,131	17,004
Earning assets	2,104,202	587,620	215,518	379,733	344,060	385,236	192,035
FHLB Advances	105,149	47,513	8,305	16,572	15,331	11,174	6,255
Unused loan commitments	310,580	84,011	28,223	58,623	55,130	53,624	30,969
Trust assets	303,344	73,534	11,992	69,688	93,121	44,970	10,039
Assets securitized and sold	13,060	7,499	72	1,523	2,650	903	413
Notional amount of derivatives	74,753	35,022	6,066	16,527	9,581	5,225	2,331
INCOME DATA							
Total interest income	\$24,063	\$6,383	\$2,523	\$4,261	\$3,960	\$4,638	\$2,299
Total interest expense	4,385	1,436	415	737	736	737	325
Net interest income	19,678	4,947	2,108	3,524	3,224	3,901	1,974
Provision for loan and lease losses	766	181	78	120	149	176	61
Total noninterest income	4,655	1,003	434	1,254	754	872	337
Total noninterest expense	15,637	3,806	1,753	3,035	2,545	3,108	1,389
Securities gains (losses)	-77	-14	-17	-11	-8	-17	-9
Applicable income taxes	1,083	327	66	254	152	124	160
Extraordinary gains, net**	0	-1	0	0	0	0	0
Total net income (includes minority interests)	6,769	1,620	628	1,357	1,123	1,348	693
Bank net income	6,768	1,619	628	1,357	1,123	1,349	693
Net charge-offs	570	112	63	109	115	138	33
Cash dividends	3,572	444	305	894	726	872	331
Retained earnings	3,196	1,174	323	463	398	477	361
Net operating income	6,839	1,633	642	1,368	1,131	1,364	701

* See Table V-A for explanation.

** See Notes to Users for explanation.

Table IV-B. Fourth Quarter 2018, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		Fourth Quarter 2018, Geographic Regions*					
	4th Quarter 2018	3rd Quarter 2018	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.62	4.49	4.39	4.73	4.53	4.65	4.86	4.84
Cost of funding earning assets	0.84	0.75	0.99	0.78	0.78	0.86	0.77	0.68
Net interest margin	3.78	3.74	3.40	3.95	3.75	3.79	4.09	4.15
Noninterest income to assets	0.83	0.84	0.65	0.75	1.23	0.83	0.85	0.67
Noninterest expense to assets	2.80	2.73	2.45	3.04	2.99	2.79	3.02	2.74
Loan and lease loss provision to assets	0.14	0.11	0.12	0.14	0.12	0.16	0.17	0.12
Net operating income to assets	1.22	1.24	1.05	1.11	1.35	1.24	1.32	1.38
Pretax return on assets	1.40	1.48	1.25	1.20	1.59	1.40	1.43	1.68
Return on assets	1.21	1.24	1.04	1.09	1.34	1.23	1.31	1.37
Return on equity	10.66	11.05	9.15	9.73	11.62	11.07	11.57	11.79
Net charge-offs to loans and leases	0.14	0.10	0.10	0.16	0.15	0.17	0.20	0.09
Loan and lease loss provision to net charge-offs	134.49	152.03	161.39	123.83	110.64	130.05	127.65	186.69
Efficiency ratio	63.89	62.71	63.64	68.39	63.12	63.56	64.81	59.80
Net interest income to operating revenue	80.87	80.53	83.15	82.92	73.75	81.05	81.73	85.40
% of unprofitable institutions	6.91	3.79	5.43	8.35	6.49	7.40	7.07	5.79
% of institutions with earnings gains	73.11	71.57	84.76	77.74	71.21	66.72	71.80	81.67

Table V-B. Full Year 2018, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		Full Year 2018, Geographic Regions*					
	Full Year 2018	Full Year 2017	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.43	4.14	4.23	4.53	4.34	4.46	4.65	4.63
Cost of funding earning assets	0.71	0.52	0.85	0.65	0.66	0.73	0.64	0.58
Net interest margin	3.72	3.62	3.38	3.87	3.68	3.73	4.00	4.05
Noninterest income to assets	0.84	0.88	0.64	0.78	1.21	0.83	0.88	0.69
Noninterest expense to assets	2.75	2.77	2.45	2.99	2.96	2.70	2.95	2.71
Loan and lease loss provision to assets	0.13	0.15	0.14	0.12	0.11	0.15	0.15	0.12
Net operating income to assets	1.19	0.95	0.98	1.07	1.29	1.28	1.34	1.32
Pretax return on assets	1.42	1.35	1.25	1.27	1.55	1.46	1.49	1.65
Return on assets	1.19	0.96	0.99	1.07	1.29	1.28	1.33	1.32
Return on equity	10.60	8.65	8.76	9.66	11.27	11.57	11.90	11.51
Net charge-offs to loans and leases	0.12	0.16	0.13	0.11	0.10	0.12	0.16	0.09
Loan and lease loss provision to net charge-offs	151.41	131.12	138.74	151.29	150.74	164.99	144.41	204.98
Efficiency ratio	63.61	64.86	63.78	67.87	63.63	62.31	63.87	60.13
Net interest income to operating revenue	80.50	79.33	83.15	82.05	73.88	80.72	80.79	84.61
% of unprofitable institutions	3.41	5.74	4.03	5.57	3.47	2.34	2.72	5.14
% of institutions with earnings gains	78.93	55.16	86.34	83.83	75.69	75.17	78.88	83.92

* See Table V-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

December 31, 2018	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.50	0.42	0.64	0.58	0.49	0.65	0.21
Construction and development	0.39	0.43	0.34	0.43	0.40	0.43	0.18
Nonfarm nonresidential	0.30	0.28	0.33	0.35	0.29	0.39	0.14
Multifamily residential real estate	0.14	0.11	0.25	0.21	0.21	0.13	0.02
Home equity loans	0.48	0.53	0.60	0.44	0.29	0.58	0.36
Other 1-4 family residential	0.86	0.68	1.26	1.01	0.73	1.16	0.39
Commercial and industrial loans	0.48	0.29	0.76	0.41	0.53	0.61	0.50
Loans to individuals	1.49	1.64	1.73	0.94	1.07	2.27	1.02
Credit card loans	2.43	2.50	1.40	0.95	3.76	1.54	2.39
Other loans to individuals	1.46	1.61	1.73	0.94	0.92	2.29	0.96
All other loans and leases (including farm)	0.46	0.24	0.33	0.33	0.53	0.57	0.60
Total loans and leases	0.54	0.44	0.69	0.56	0.52	0.71	0.30
Percent of Loans Noncurrent**							
All loans secured by real estate	0.77	0.83	0.78	0.89	0.67	0.79	0.40
Construction and development	0.59	0.63	0.72	0.66	0.65	0.44	0.53
Nonfarm nonresidential	0.66	0.73	0.63	0.72	0.63	0.76	0.28
Multifamily residential real estate	0.19	0.18	0.22	0.29	0.14	0.30	0.06
Home equity loans	0.51	0.59	0.52	0.51	0.28	0.48	0.50
Other 1-4 family residential	1.03	1.23	1.01	1.20	0.61	0.99	0.61
Commercial and industrial loans	0.91	1.07	0.75	0.71	0.94	1.05	0.80
Loans to individuals	0.68	0.46	0.72	0.35	0.43	1.56	0.44
Credit card loans	1.19	1.23	0.84	0.53	1.79	0.57	1.31
Other loans to individuals	0.66	0.44	0.71	0.34	0.36	1.58	0.40
All other loans and leases (including farm)	0.70	0.29	0.87	0.74	0.76	0.76	0.82
Total loans and leases	0.78	0.83	0.78	0.83	0.71	0.86	0.48
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.03	0.04	0.04	0.04	0.03	0.03	-0.02
Construction and development	0.00	0.03	0.08	-0.03	-0.02	0.03	-0.16
Nonfarm nonresidential	0.04	0.04	0.03	0.06	0.06	0.03	0.00
Multifamily residential real estate	-0.01	0.00	-0.09	-0.03	0.00	0.03	0.00
Home equity loans	0.02	0.04	0.04	0.03	-0.02	0.05	-0.04
Other 1-4 family residential	0.04	0.05	0.04	0.04	0.03	0.03	-0.02
Commercial and industrial loans	0.38	0.58	0.29	0.27	0.24	0.46	0.25
Loans to individuals	0.95	0.89	0.97	0.46	1.08	1.09	1.67
Credit card loans	6.50	4.17	2.10	1.55	14.89	1.71	3.42
Other loans to individuals	0.77	0.79	0.95	0.43	0.29	1.07	1.59
All other loans and leases (including farm)	0.21	0.13	0.21	0.23	0.18	0.25	0.31
Total loans and leases	0.12	0.13	0.11	0.10	0.12	0.16	0.09
Loans Outstanding (in billions)							
All loans secured by real estate	\$1,238.9	\$392.3	\$128.3	\$213.8	\$181.8	\$209.1	\$113.6
Construction and development	113.1	25.9	14.4	16.6	16.2	29.8	10.2
Nonfarm nonresidential	481.7	141.7	56.4	80.8	61.6	87.4	53.8
Multifamily residential real estate	120.5	63.9	6.5	17.9	11.0	8.1	13.0
Home equity loans	48.3	16.0	6.5	10.3	5.4	5.0	5.0
Other 1-4 family residential	399.8	142.3	40.1	70.7	54.0	64.9	27.9
Commercial and industrial loans	221.4	54.9	20.0	47.0	38.0	42.5	19.0
Loans to individuals	63.6	16.2	6.4	12.5	10.9	12.6	5.0
Credit card loans	1.9	0.4	0.2	0.3	0.6	0.2	0.2
Other loans to individuals	61.7	15.8	6.3	12.2	10.3	12.3	4.7
All other loans and leases (including farm)	92.9	12.3	4.8	16.6	36.5	16.0	6.6
Total loans and leases	1,616.9	475.7	159.6	290.0	267.2	280.2	144.2
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	310,580	84,011	28,223	58,623	55,130	53,624	30,969
Construction and development: 1-4 family residential	25,913	5,456	3,506	3,151	3,325	7,464	3,012
Construction and development: CRE and other	65,595	20,125	6,871	10,996	8,907	13,154	5,542
Commercial and industrial	102,378	27,343	7,458	22,825	17,183	17,504	10,065

* See Table V-A for explanation.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.